Aptus Value Housing Finance India Limited

Investor Presentation | Q3/9M FY26

Safe Harbor

This presentation and the accompanying slides (the "Presentation") which have been prepared by **Aptus Value Housing Finance India Limited** (the "Company") have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, the Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and action regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statement become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Snapshot: Q3 FY26

YoY | QoQ

Business			Distribution			Asset Quality			Capital			Profitability		
Metric	YoY	QoQ	Metric	YoY	QoQ	Metric	YoY	QoQ	Metric	YoY	QoQ	Metric	YoY	QoQ
₹ 12,330 Cr AUM	21%	5%	1.79 L Customers	17 %	4%	1.56% GNPA	28 bps	1 bps	₹ 4,797 Cr Net-Worth	17%	3%	₹ 325 Cr PPoP	26%	4%
₹ 1,030 Cr Disbursement	11%	7%	3,857 Employees	21 %	4%	1.18% NNPA	22 bps	1 bps	70.5% CRAR*	550 bps	132 bps	₹ 239 Cr PAT@	26%	6%
17.2% Yield	-18 bps	-10 bps	335 Branches	37	14	25.0% PCR#	-	-	8.3% CoB	-44 bps	-16 bps	7.9% RoA	28 bps	7 bps
8.9% Spread	26 bps	6 bps	7 States & UTs	-	-	1.03% ECL^	-	-	AA (ICRA) Stable / AA (CARE) Stable Credit Rating			20.2% RoE	147 bps	26 bps

* Standalone basis | # On Gross Stage III Loans | ^ Computed on the combined basis of Stage I, Stage II, and Stage III assets | @Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

APTUS®

Snapshot: 9M FY26

YoY

Business	Distribution	Asset Quality	Capital	Profitability
₹ 12,330 Cr AUM 21%	1.79 L Customers 17%	1.56% GNPA 28 bps	₹ 4,797 Cr Net-Worth 17%	₹ 933 Cr PPoP 28%
₹ 2,768 Cr Disbursement 9%	3,857 Employees 21%	1.18% NNPA 22 bps	70.5% CRAR* 550 bps	₹ 685 Cr PAT@ 26%
17.3% Yield -7 bps	335 Branches 37	25.0% PCR# -	8.4% CoB -24 bps	7.9% RoA 18 bps
8.9% Spread 17 bps	7 States & UTs -	1.03% ECL^ -	AA (ICRA) Stable / AA (CARE) Stable Credit Rating	20.0% RoE 150 bps

* Standalone basis | # On Gross Stage III Loans | ^ Computed on the combined basis of Stage I, Stage II, and Stage III assets | @ Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

APTUS®

Management's Perspective

Commenting on the results, Mr. P. Balaji, Managing Director, said,

P. Balaji

Managing Director

"Q3 FY26 sustained the sequential momentum, aided by stable business growth and prudent portfolio management. AUM grew 21% to ₹12,330 Cr in Q3 FY26, driven by disbursements growth of 11% to ₹1,030 Cr.

We expanded our network to 335 branches, adding 37 new locations during the calendar year. Going forward, our branch expansion will be focused on new states, deepening presence in select under-penetrated pockets within existing states.

On the asset quality front, Gross NPA and Net NPA remained flat sequentially at 1.56% and 1.18%, respectively. 30+ DPD saw a slight uptick to 6.48%, due to seasonal volatility in collections (including around festive periods).

On the profitability side, the total income grew 27% YoY to ₹1,652 Cr, in 9M FY26. Our spreads for 9M FY26 improved to 8.9%, driven by decline in cost of funds to 8.4%. The Opex ratio remained largely flattish in 9M FY26 to 2.7%, leading to an operating profit growth of 28% YoY to ₹933 Cr. The credit cost for the 9M FY26 remained at 50 bps, within our guided range.

The net profit* for the quarter came in at ₹239 Cr, growth of 26% YoY. The RoA/RoE for the quarter came in at 7.9%/20.2% respectively. The net profit* for the 9M FY26 came in at ₹685 Cr, growth of 26% YoY, translating to an RoA/RoE of 7.9%/20.0% respectively, among the best in the industry. This performance is underpinned by a well-diversified product portfolio and a broad customer base across income segments, which together provide balance and resilience across market cycles.

Technology and data-led decisioning remain key enablers of our growth and risk discipline, helping us scale reliably across geographies. We continue to stay ahead on digitisation, with over 92% of agreements executed digitally and more than 94% of collections routed through digital channels. Increased adoption of account aggregator data and credit bureau insights is sharpening our underwriting, improving portfolio quality, and supporting growth in higher-ticket, stronger customer cohorts.

Over the past couple of quarters, we have been indicating our intent to move towards a higher-ticket segment to build a higher-quality customer base. In line with this, we discontinued sanctions below ₹7 lakh, which has led to some moderation in disbursements this year. Despite this, we expect to close the current year at 20-21% AUM growth. Looking ahead, we expect to deliver sustainable AUM growth of 22–24%, driven by new branch additions, channel augmentation, higher ATS, calibrated lending rate on incremental home loans without compromising on NIMs & improved productivity"

APTUS®

* Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

Introduction

Providing home and small business loans to primarily self-employed customers in semi-urban areas for past 16 years

Focused on home loan for the first time buyers.

Regulated by RBI and NHB.
Run by professional management backed by strong Board, Founder Promoter and marquee investors.

Market leaders in South and is expected to continue momentum in non-South markets to further diversify the portfolio and strengthen the growth trajectory.

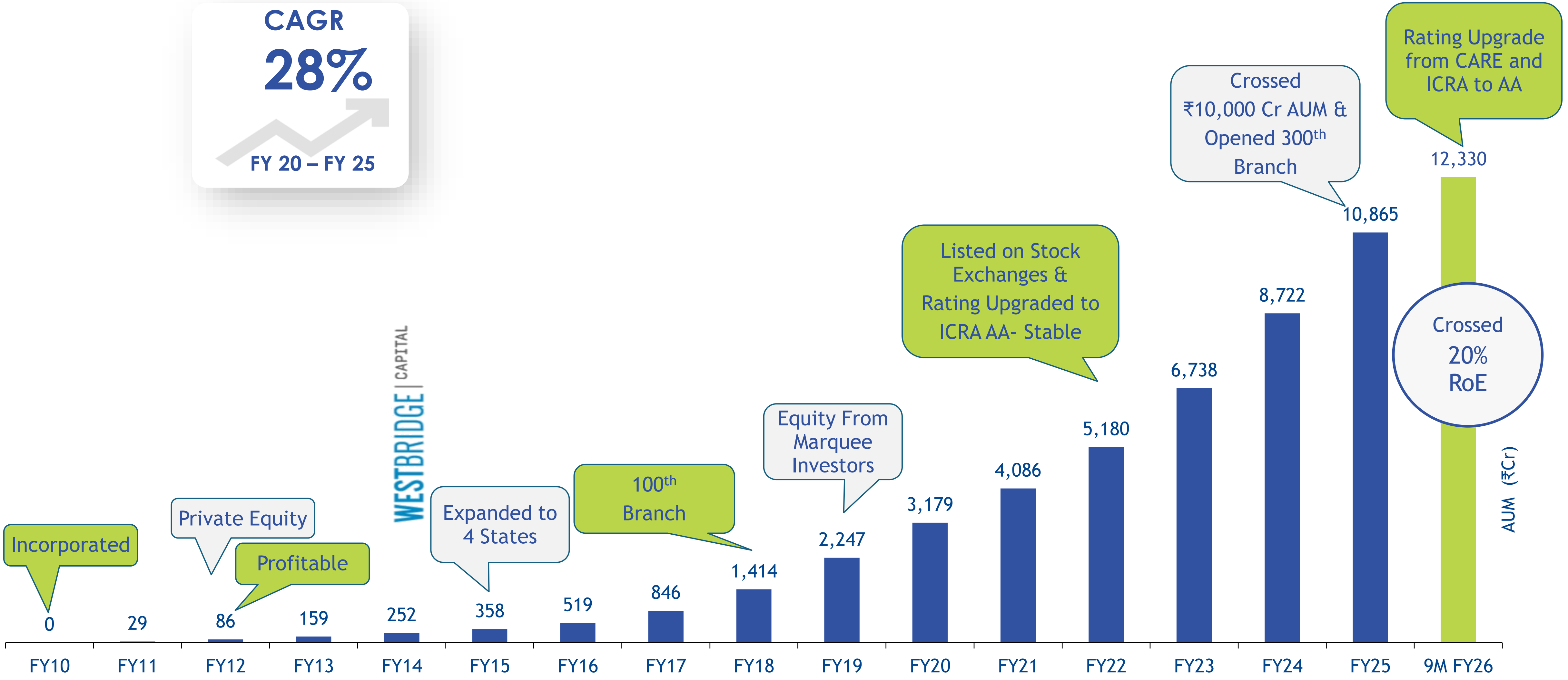
Sustainable return profile supported by a diversified product mix and varied customer income profiles

Focused on Self-employed borrowers in Tier-II/III/IV locations

76% Self-Employed	**1.79L** Customers	**75%** LIG
6&1 State & UTs	**335** Branches	**3,857** Employees

APTUS®

Our Journey



CAGR
28%
FY 20 – FY 25
Incorporated
Private Equity
Profitable
WESTBRIDGE | CAPITAL
Expanded to 4 States
100th Branch
Equity From Marquee Investors
Listed on Stock Exchanges & Rating Upgraded to ICRA AA- Stable
Crossed ₹10,000 Cr AUM & Opened 300th Branch
Rating Upgrade from CARE and ICRA to AA
Crossed 20% RoE
AUM (₹Cr)
0
29
86
159
252
358
519
846
1,414
2,247
3,179
4,086
5,180
6,738
8,722
10,865
12,330
FY10
FY11
FY12
FY13
FY14
FY15
FY16
FY17
FY18
FY19
FY20
FY21
FY22
FY23
FY24
FY25
9M FY26

Key Strengths

- Building the Next Phase of Growth Outside South India
- Unique Customer Value Proposition
- Advanced Technology Capabilities
- Diversified Liability Base and Improved Credit Rating
- Strong Governance and Professional Management
- Fully In-house, Cost-efficient Model
- Good Asset Quality and Credit Discipline
- Sustainable Returns through a Mix Of Varied Products and Customers

Key Growth Strategies

Continued Focus on HL & Strengthen focus on SBL

- Large headroom in **retail segment**
- **Diversified product, Income Stream** from HL and SBL
- Ticket size **in ₹8 – 20L** range in HL and SME
- Different categories of **customer profiles** designed to grow business while effectively managing risk.
- **Increase ATS** across segments.

Deepen presence in existing states and expand into newer markets

- Pursue the **strategy of contiguous growth** and deep penetration
- Contiguous **expansion in new markets** – Maharashtra and Odisha
- **Increase Market Share** in existing markets
- Pursue **alternate channels** via **digital marketing and connectors.**

Continue to leverage technology for efficiency

- **Rule-based engines** ensure uniformity, reduce manual bias, and accelerate decision-making
- Using real-time analytics to track delinquencies, risk trends, and asset quality
- **Paperless,** Tech-Enabled loan origination process

Continued focus on productivity & Credit Cost

- **Credit focused** organization
- Focus on **Productivity, Credit Cost and Opex**
- Continue to pursue **reduced cost of funds, diversified sources of funding and rating upgrades.**

Historical Performance

₹Cr

Particulars	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	9M FY26	CAGR
No. of Branches (#)	175	190	208	231	262	300	335	
No. of Customers (#)	43,987	58,069	83,565	1,07,146	1,33,499	1,61,597	1,78,844	
Disbursements	1,271	1,298	1,641	2,395	3,127	3,604	2,768	
AUM	3,179	4,068	5,180	6,738	8,722	10,865	12,330	28%
Total Income	523	655	840	1,135	1,409	1,799	1,652	
Interest Expenses	(185)	(207)	(209)	(276)	(388)	(541)	(488)	
Net Income Margin	**339**	**449**	**632**	**859**	**1,021**	**1,258**	**1,164**	**30%**
Operating Expenses	(88)	(98)	(117)	(165)	(207)	(255)	(231)	24%
ECL Prov ./Write -Off's	(3)	(6)	(34)	(40)	(22)	(28)	(46)	
Profit Before Tax	**247**	**345**	**480**	**654**	**793**	**975**	**887**	
Profit After Tax	**211**	**267**	**370**	**503**	**612**	**751**	**685***	**29%**
Ratios (%)								
NIM to Assets	**12.5%**	**12.4%**	**13.7%**	**13.9%**	**13.4%**	**13.0%**	**13.4%**	
Opex to Assets	3.3%	2.7%	2.5%	2.8%	2.7%	2.6%	2.7%	
Credit Cost to Assets	0.1%	0.2%	0.8%	0.7%	0.3%	0.3%	0.5%	
Return on Assets (PBT)	**9.1%**	**9.5%**	**10.4%**	**10.5%**	**10.4%**	**10.0%**	**10.2%**	
Return on Assets (PAT)	**7.8%**	**7.4%**	**8.0%**	**8.4%**	**8.0%**	**7.7%**	**7.9%**	
GNPA	0.70%	0.70%	1.19%	1.15%	1.07%	1.19%	1.56%	
NNPA	0.53%	0.49%	0.88%	0.86%	0.80%	0.89%	1.18%	
ROE	**17.50%**	**14.50%**	**14.50%**	**16.30%**	**17.30%**	**18.80%**	**20.0%**	

Note : GNPA for FY20 & FY21 as per old RBI norms. Asset Ratio based on Avg. AUM. CAGR is computed for the period FY 20 to FY25. * Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

APTUS®

About Us

Organizational Overview

Technology, Risk, Underwriting & Collections

Sustainability

Business Highlights

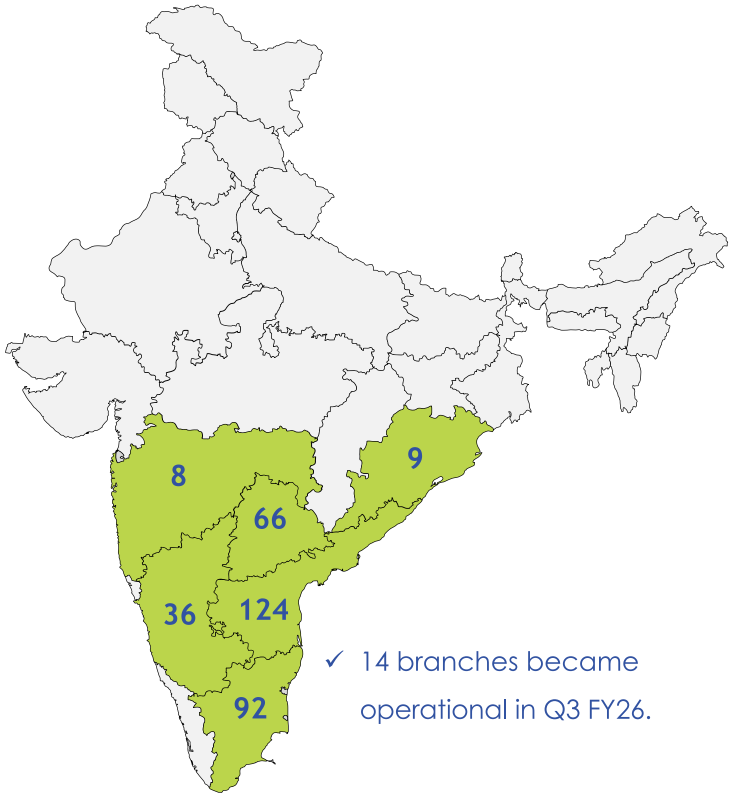
Financials, Treasury & Capital Management

Granular Book With Niche Customer Focus

	Home loan	Quasi Home Loan	Small Business Loan
Target Segment	Self-employed Low/Middle Income Families Tier-2/3/4 cities	Self-occupied residential property Home construction/purchase Tier-2/3/4 cities	Self-employed Primarily used for business purpose Tier-2/3/4 cities
Average Ticket Size (₹ Lakh)	9.6	9.1	9.0
Average Tenure (Years)	10.4	9.4	8.1
Average LTV	~40%		
Key customer Trait	First time home buyers in peripheries of Tier 2 /3/4 cities	Proceeds primarily used for home construction/purchase	Loans for New business/Business expansion

Distribution

Contiguous Branch Expansion



✓ 14 branches became operational in Q3 FY26.

Map not to scale

Vintage	Branches (#)	Avg. AUM /Br. (₹Cr)
<1 Year	40	2.2
1-3 Year	90	20.0
>3 Year	205	50.9

Contiguous Branch Expansion Strategy

- ✓ We follow a contiguous expansion strategy to grow our presence.
- ✓ Before entering a geography, the following key factors are considered,
  - ✓ Regional demographics, urbanization levels, and competitive intensity.
  - ✓ Loan delinquency trends are analyzed to assess borrower repayment behaviors.
  - ✓ Branch additions will largely be focused on the new markets like Maharashtra and Odisha, in addition to the underserved pockets of the states like Telangana and Karnataka.

AUM (₹Cr)					
State	FY 23	FY 24	FY 25	9M FY26	9MFY26 VS 9MFY25
Andhra Pradesh	2,364	3,509	4,597	5,359	23%
Tamil Nadu	2,903	3,189	3,623	3,817	15%
Telangana	936	1,332	1,749	2,099	25%
Karnataka	535	671	842	946	18%
Odisha & Maharashtra	-	20	54	109	193%
Grand Total	**6,738**	**8,721**	**10,865**	**12,330**	**21%**

Fully In-house Model

Fully In-House Team..

2,258	Business Origination
333	Credit
299	Legal & technical
743	Collection
224	HO / Operations

...Leading to Desired Business Outcomes

01 Pricing Power

02 Reduced TAT

03 Low Takeover

04 Reduced Operational Risk

- About Us
- Organizational Overview
- **Technology, Risk, Underwriting & Collections**
- Sustainability
- Business Highlights
- Financials, Treasury & Capital Management

Technology Landscape

Customer Relationship & Service

Automated CRM and customer service requests

Business Intelligence & Analytics

"Power BI" Analytics Platform.
ML-based bounce prediction

Human Resources

Human resources management system application - Employee travel/conveyance settlements fully automated

Digital Marketing

Lead generation through Campaigns. Brand, Product and service awareness.
Lead Enrichment

Customer Onboarding

A mobile-first fully integrated digital LOS for customer on-boarding.
Lead Management / Sanctions / Disbursements

Lending Software

End-to-end software solution

Collections App

Payments Automation via Bharat Bill Pay, Google Pay, Paytm etc.

Our Tech Partners

Perfios Lead Leap · nü · CAMSfinserv · Leegality · SignDesk · tuskmelon · Instagram · YouTube · Facebook · Razorpay · BBPS Bharat Bill Payment System

Mobile-First Fully Digital LOS

Omni – Channel Lead Sourcing

5.7%

Customer App
Existing Customer Referrals through customer service APP

12.8%

Bandhu App
Referral App to generate leads Unifying construction ECO System

3.6%

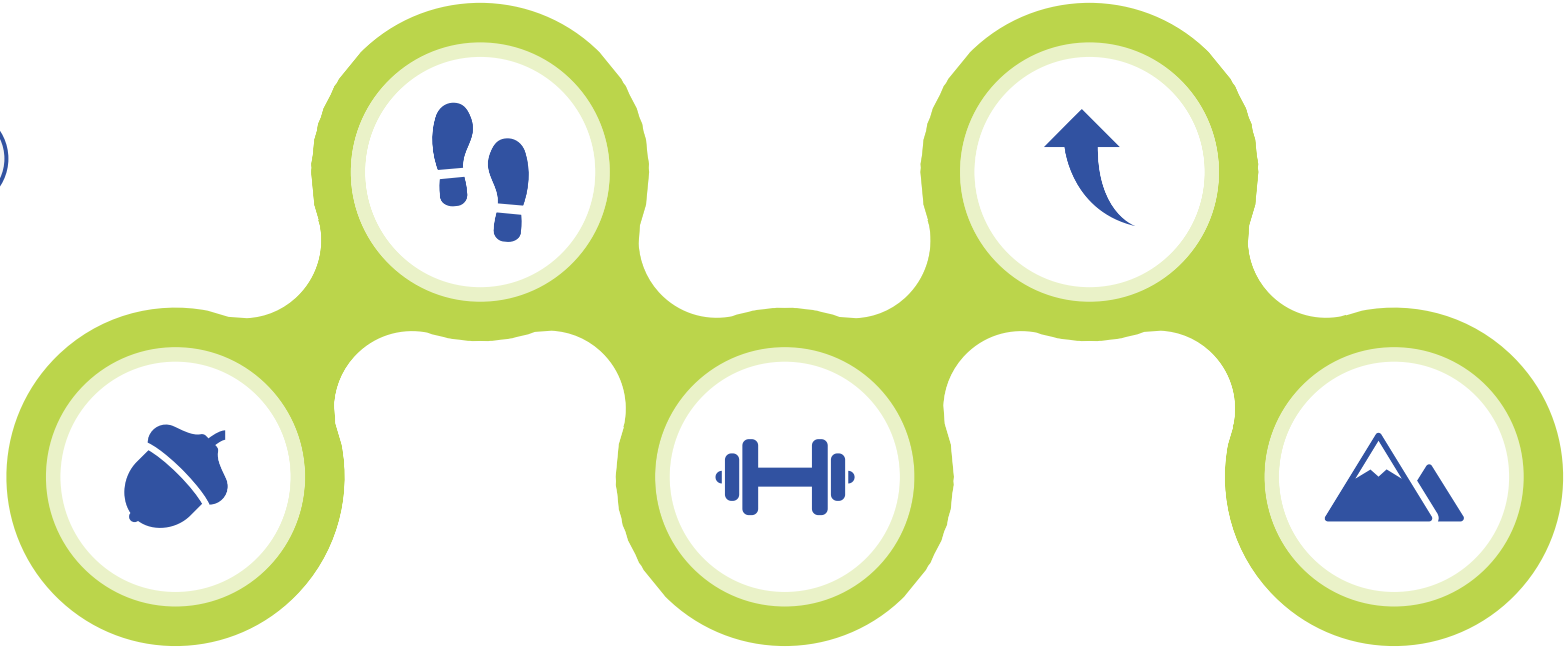
Digital Marketing
Lead generation through Social Media & Digital Marketing

Organic-Sourcing – Digital LOS
In-house Sourcing through our sales executives

77.9%

Credit
Account Aggregator
CIC (Credit Information Companies)

Legal
Digital Agreements



Digital On-boarding
E-KYC
OCR
Bank A/c verification

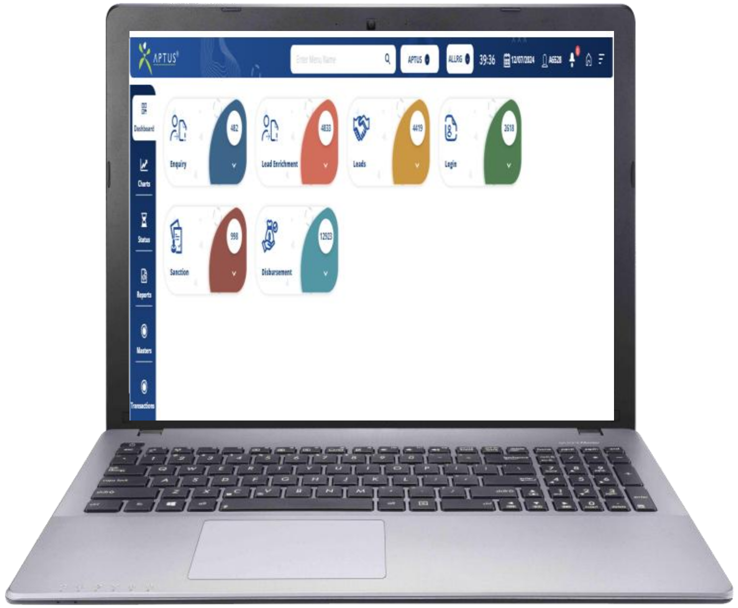
Technical
Identification, Geo-tagging and Dimensions of Property
On-Field Technical valuation report

Disbursements
E-Nach
E-Sign
UPI Mandates

APTUS®

Technology Update

Fully Digital LOS



Key Features

- Complete lead lifecycle visibility
- Auto lead allocation system
- Digital application & docs. upload
- Integrated APIs for KYC, UPI, E-NACH
- Real-time analytics dashboards
- Lower cheque bounce rates
- Improved collections & compliance
- Faster TAT & process discipline

Risk & Data Science Backed Centralized Underwriting

Risk Management

- 50 + key data points are collected for Customer Profile Analysis
- Stage-wise disbursement through technical visits
- Multiple touch points to ensure thorough verification in underwriting process

Tech - Intervention

- Tech enabled evaluation of customers with 100+ data points
- Integration of credit score card with lending application for easier credit evaluation
- Analyzing profiles behavior for continuous improvement of parameters through machine learning for better & faster credit decisioning

Centralized Processing

- Consistency in underwriting with expertise in state- wise analysis along with linguistic skills
- Effective training, knowledge sharing and monitoring process
- Quick adoption to process change

Loans approved within 72 hrs

> 90 %

Robust Underwriting and Collections

100% In-House Sourcing

Lead Generation through

- Cust app, Bandhu app
- Social media
- 335 Branches

0% - Sourcing from DSA / Builders

Leveraging Technology

Digital Onboarding and KYC

- A mobile-first fully integrated digital LOS for customer on-boarding.
- Integration of Real-time APIs, OCR, and Account aggregator enable an improved response time and efficient processing.
- Ensuring minimal data entry at all stages and concurrent processing of credit, technical and legal.

Stringent Credit Underwriting

Cash flow assessment

Pre & Post Disbursement

Centralized Underwriting

Lower LTVs at ~40%

Robust Collection Management System

15-24 months

Monitoring early default signs

90 DPD

Legal action / SARFAESI

- About Us
- Organizational Overview
- Technology, Risk, Underwriting & Collections
- **Sustainability**
- Business Highlights
- Financials, Treasury & Capital Management

Sustainability

Financial Inclusion

- ✓ Underserved borrowers
- ✓ Expanding access in Tier 2, 3, 4 towns

Sustainable Practices

- ✓ Digital processes
- ✓ Resource conservation initiatives

Customer-Centric Social Impact

- ✓ Borrower empowerment
- ✓ Transparent lending processes

Employee Welfare

- ✓ Safe work environment
- ✓ Career progression opportunities

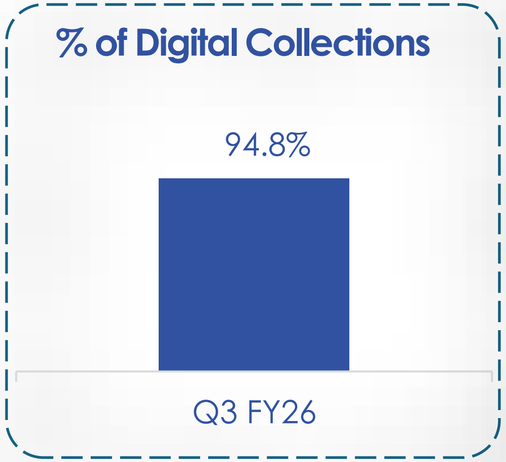
Strong Corporate Governance

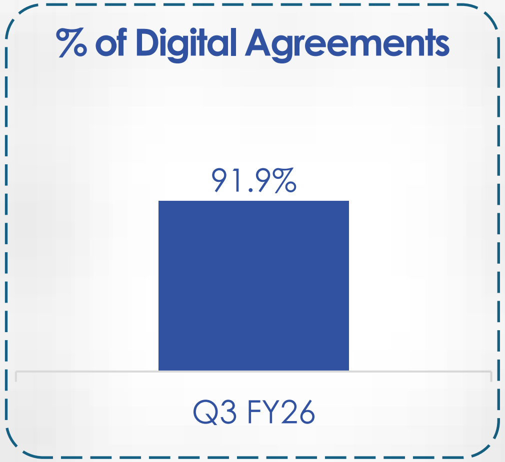
- ✓ Board oversight & structures
- ✓ Transparent practices

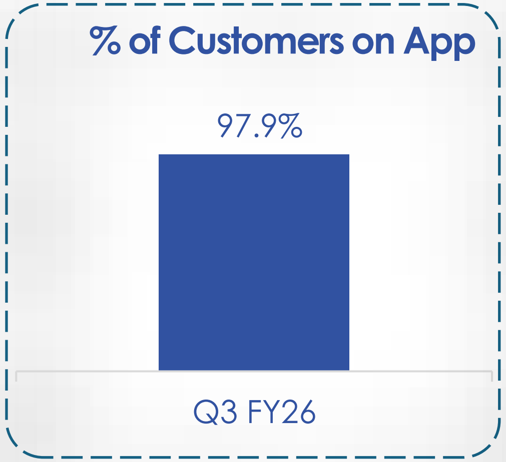
Regulatory & Risk Compliance

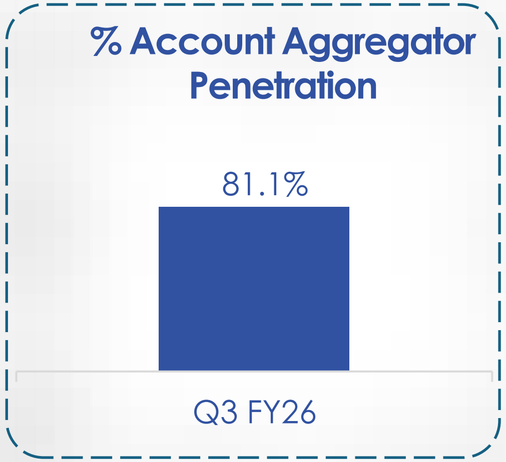
- ✓ RBI/NHB Compliance
- ✓ Risk Management

Digital Initiatives for a Greener Tomorrow









E-Nach Mandate

100%

e-KYC & e-Signature
- ✓ Faster onboarding
- ✓ Paperless verification

e-Stamping & e-NACH
- ✓ Digital agreements
- ✓ Auto-debit feature

Customer App
- ✓ Loan journey managed digitally and end-to-end

Bandhu App
- ✓ Field operations digitized and streamlined

HRMS Platform
- ✓ Employee lifecycle managed digitally

APTUS®

Building Social Capital

Financial Inclusion

- Promoting financial access in underserved areas
- Empowering informal sector workers and small businesses
- Focused on Tier 2, 3, and 4 locations

76%

Self-employed

75%

LIG

Corporate Social Responsibility

- Strengthening access to inclusive and quality education
- Building employability and self-reliance
- Expanding access to affordable and advanced healthcare
- Enabling sustainable livelihoods and income security
- Empowering underserved communities
- Bridging structural gaps in education, healthcare, mobility, and livelihoods

Employee Welfare

- Hiring local talent in rural and semi-urban areas
- Identifying and training community-based employees
- Encouraging women as applicants or co-applicants
- Promoting gender diversity across all functions
- Significant representation of women employees' company-wide
- Implemented ESOP plan to retain employees

APTUS®

Creating Lasting Impact

Education Upliftment

- Classroom construction
- Tribal education facilities
- School sanitation infrastructure
- Hostel infrastructure support
- Special education facilities
- School transport support

Enabling Better Health

Community Development

- Healthcare infrastructure strengthened
- Medical equipment access
- Mobile healthcare services
- Disability support initiatives
- Advanced diagnostic facilities
- Community welfare infrastructure

Strong Governance Culture

Committees

Board Level

- Audit
- Nomination and Remuneration
- Corporate Social Responsibility
- IT Strategy Committee
- Risk Management Committee
- Resourcing and Business
- Stakeholders Relationship
- Related Party Transactions

Management

- ALCO
- Grievance Redressal
- Internal complaints (POSH)
- IT steering
- IT security
- Wilful defaulter identification
- Wilful defaulter review
- Special committee for fraud risk management

Corporate Governance

- Diverse board with tech, finance, risk expertise
- Our board enhances corporate visibility, image, and governance, building trust with external stakeholders.
- Our board ensures robust risk management and provides objective oversight across the organization.
- We have board-approved policies to promote transparency, responsibility, and accountability.

(Link to the policies)

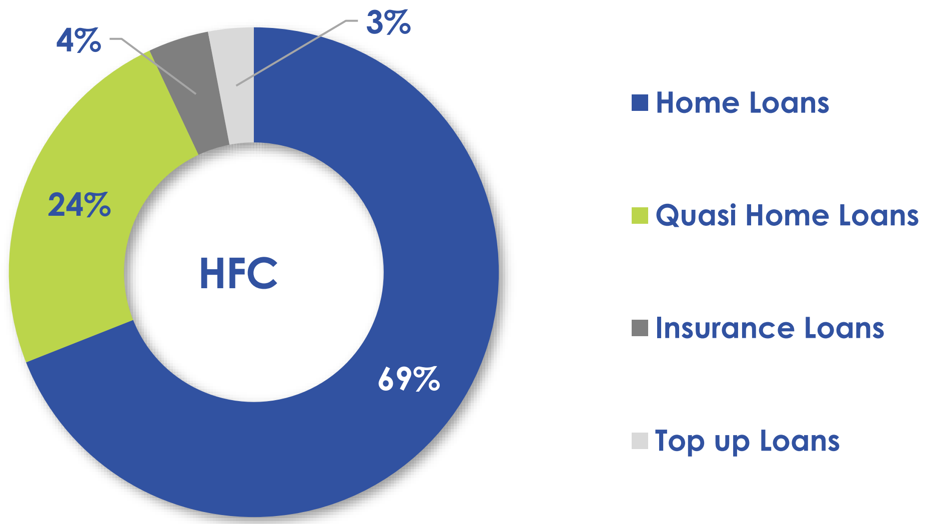
Resilient & Compliant Leadership

- Dedicated CRO for risk identification and mitigation
- CCO monitors compliance regularly and thoroughly
- Independent internal audit function
- Regular branch and business audits
- Experienced leadership across business, IT, legal, HR
- Clean track record with zero loan defaults
- No audit qualifications in financial reports
- No restatement of financial statements reported

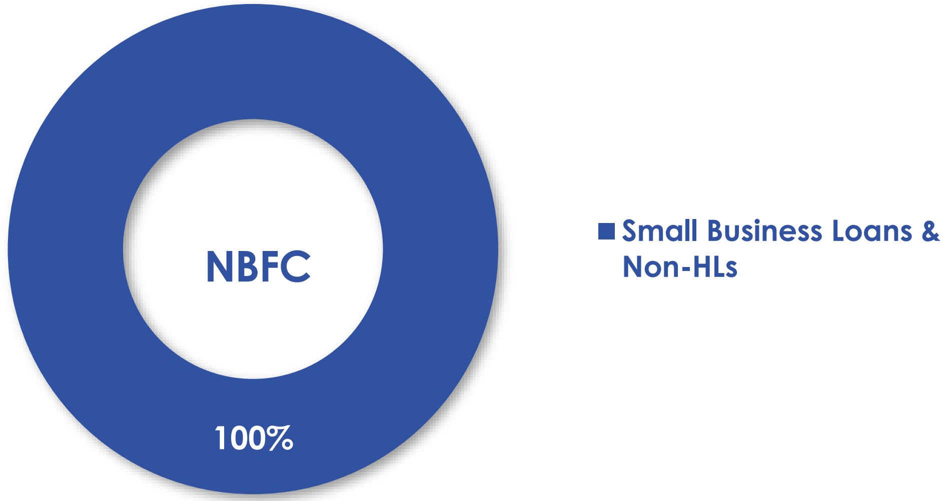
- About Us
- Organizational Overview
- Technology, Risk, Underwriting & Collections
- Sustainability
- **Business Highlights**
- Financials, Treasury & Capital Management

Diverse Products for Niche Segment

Secured Portfolio – Home Loans (HL) / Small Business Loans (SBL)

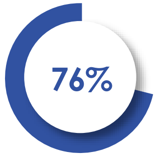


AUM : ₹8,739 Cr



AUM : ₹3,591 Cr

LIG Customers



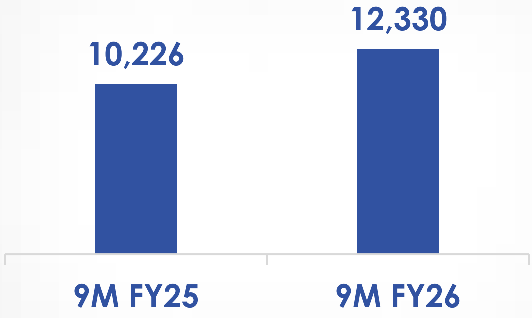
Largely Self Employed Customers

Rural Focus

Performance Highlights : 9M FY26

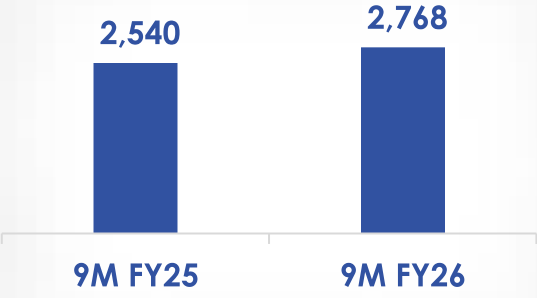
YoY

AUM (₹Cr)



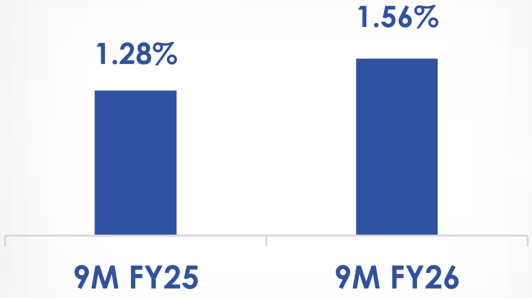
21%

Disbursements (₹Cr)



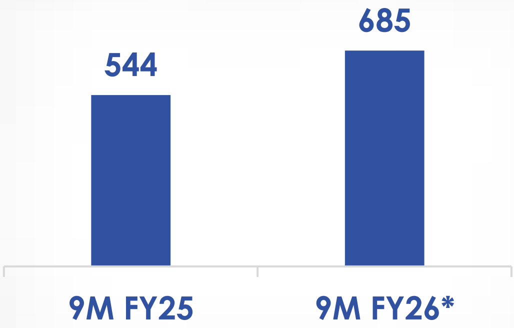
9%

Gross NPA (%)



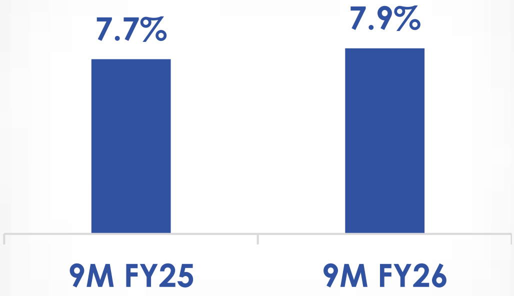
28 bps

PAT (₹Cr)



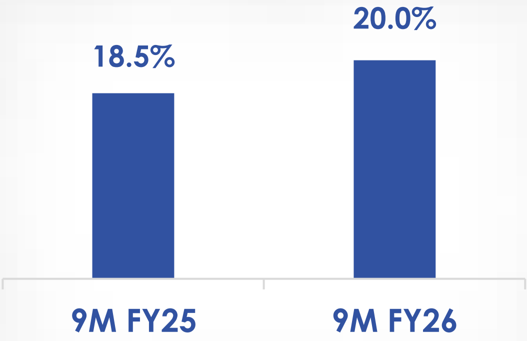
26%

ROA (%)



18 bps

ROE (%)

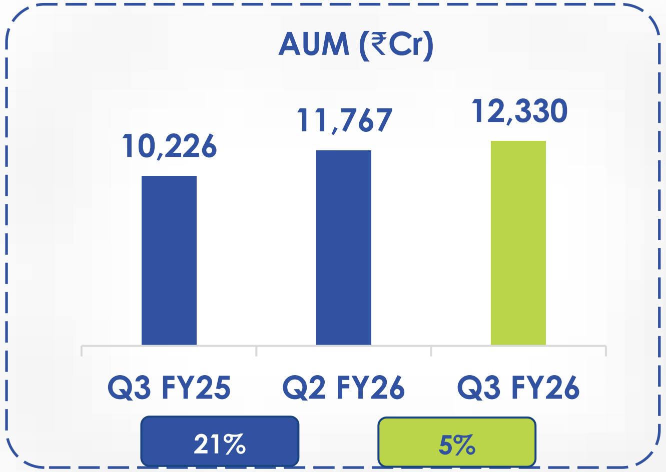


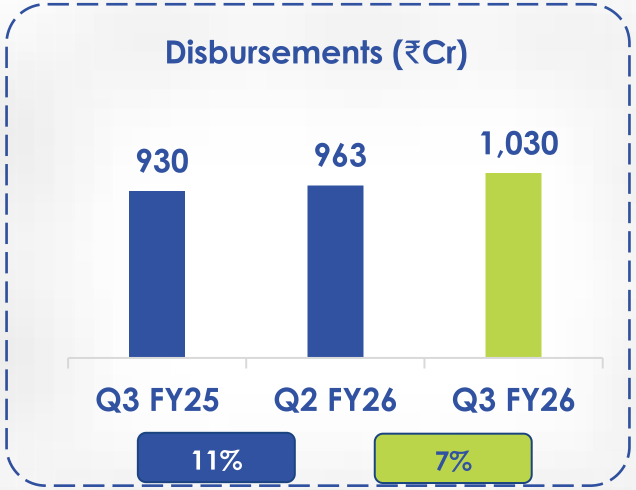
150 bps

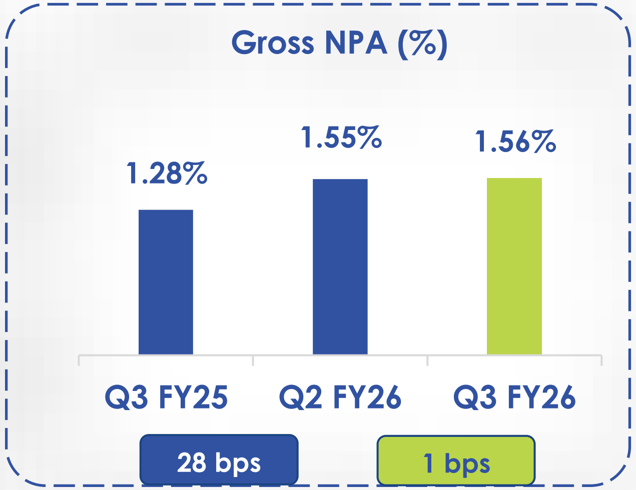
* Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

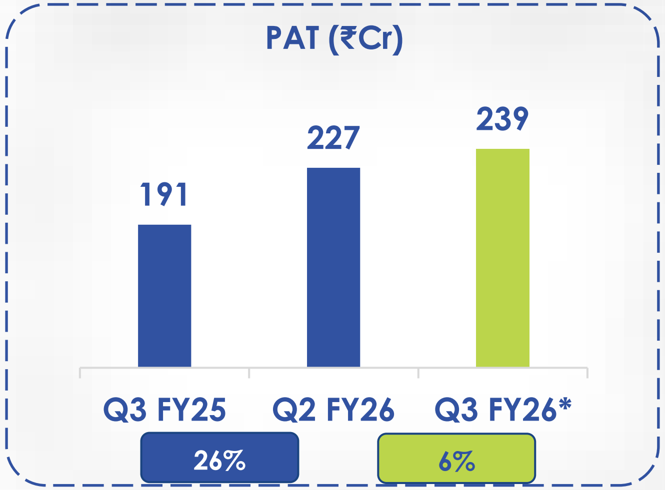
Performance Highlights : Q3 FY26

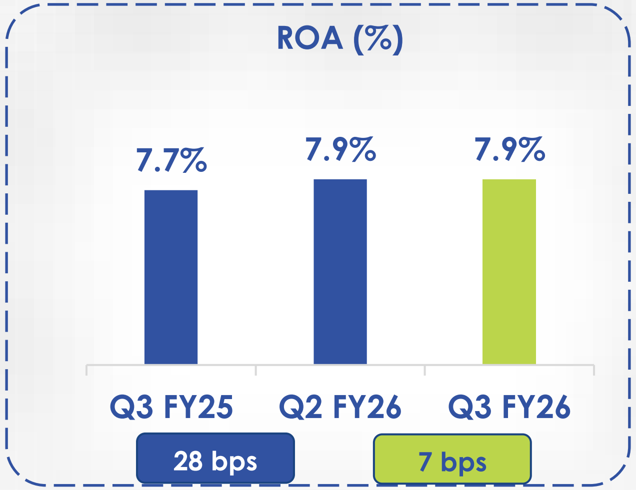
YoY QoQ

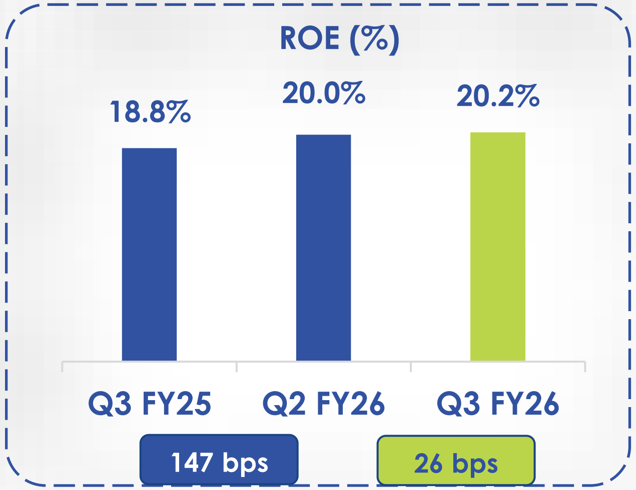










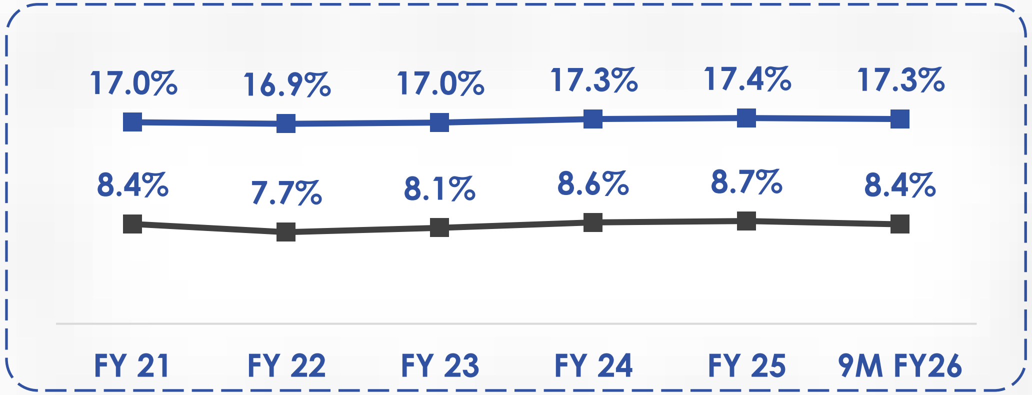


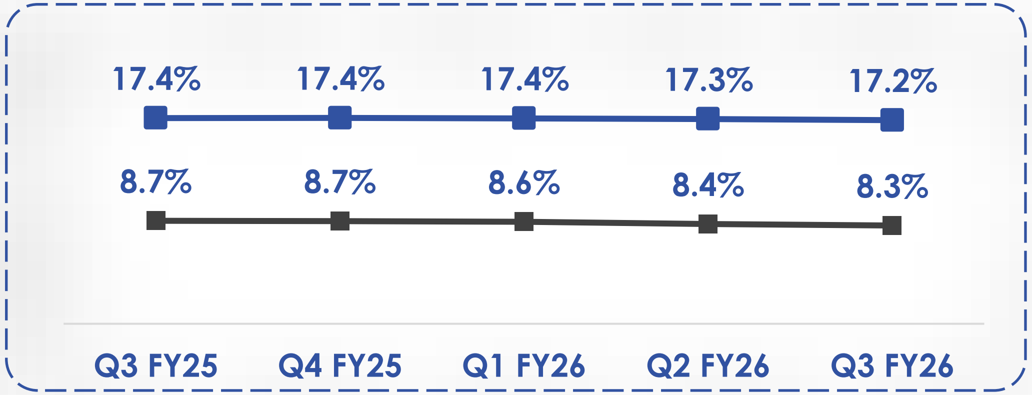
* Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

APTUS®

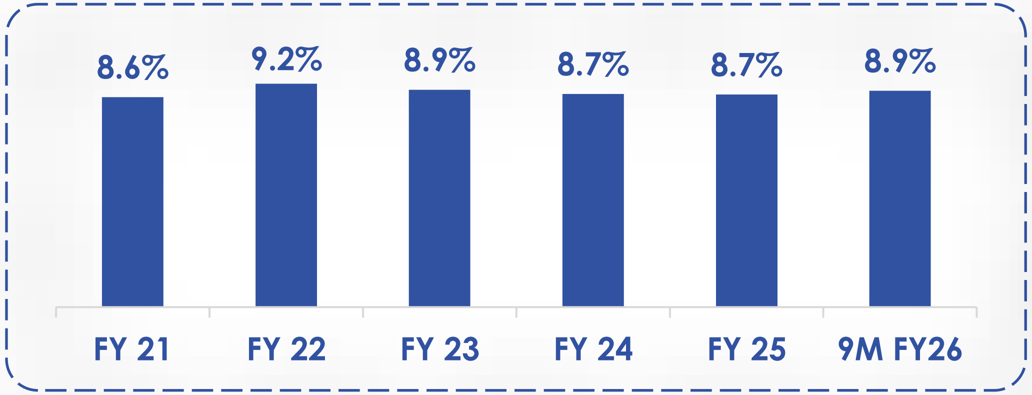
Yield, CoB & Spread

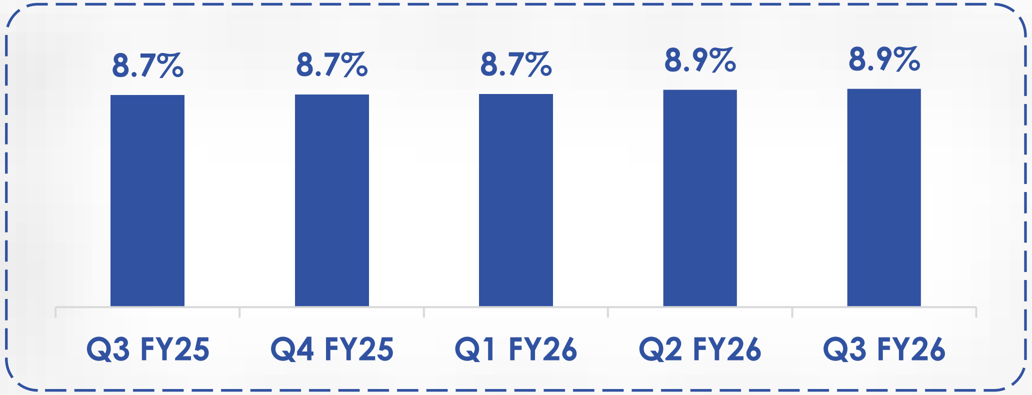
Yield   Cost of Borrowings





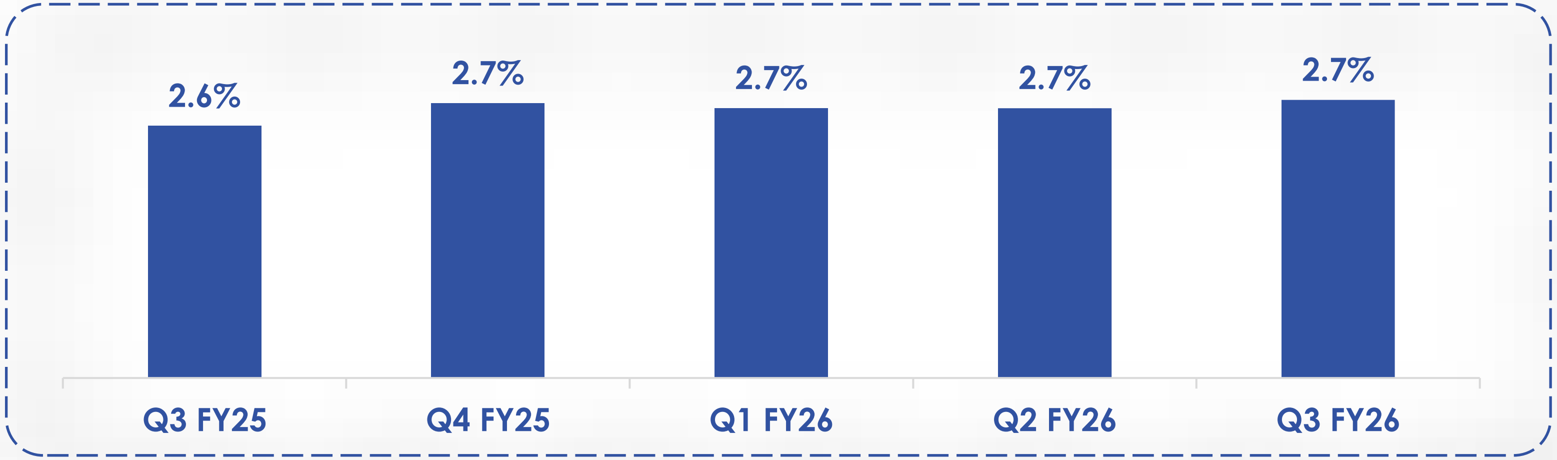
Spread (%)

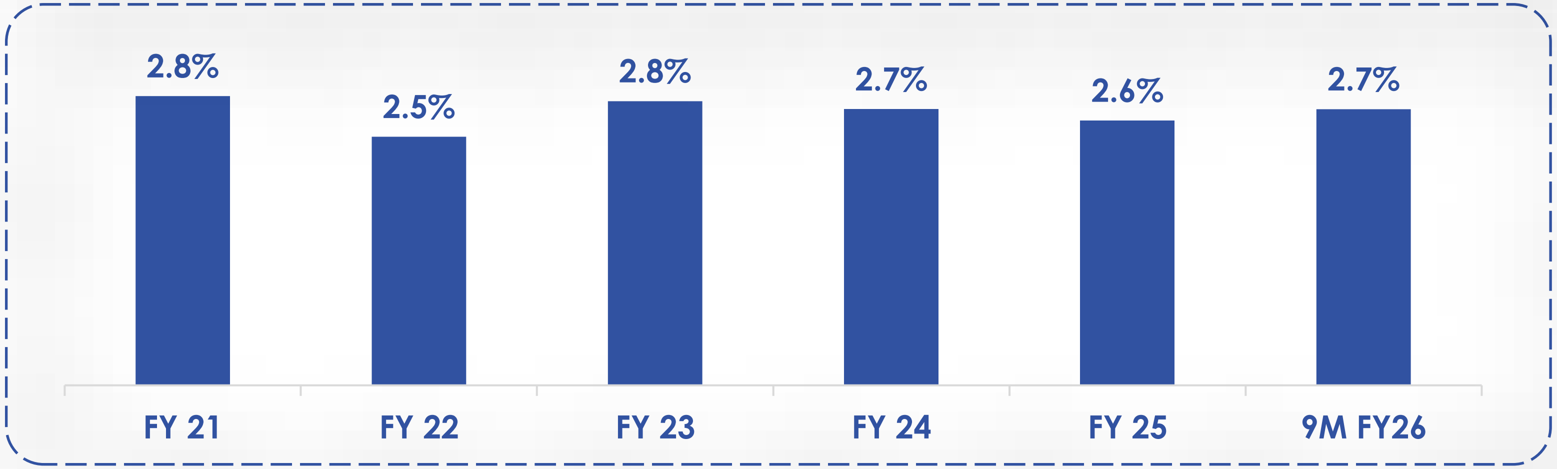




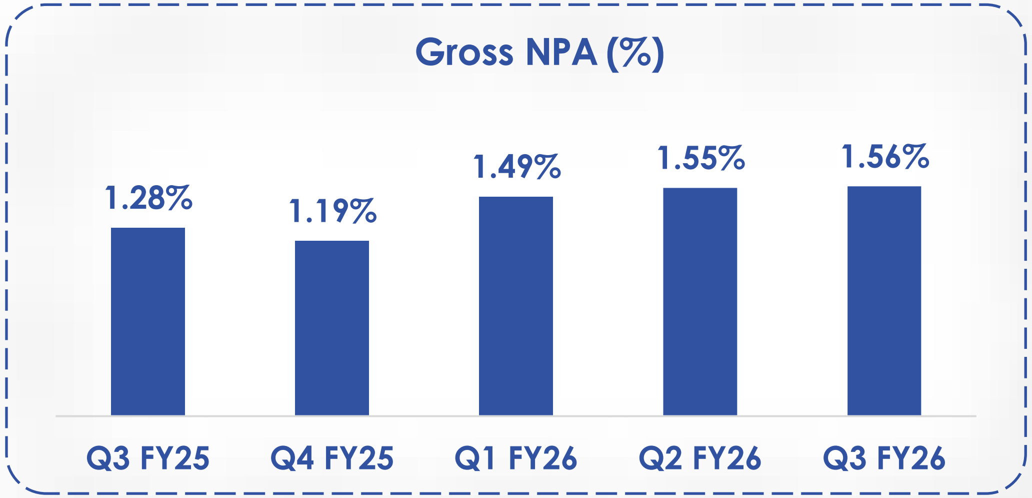
Efficient Operating Cost Model

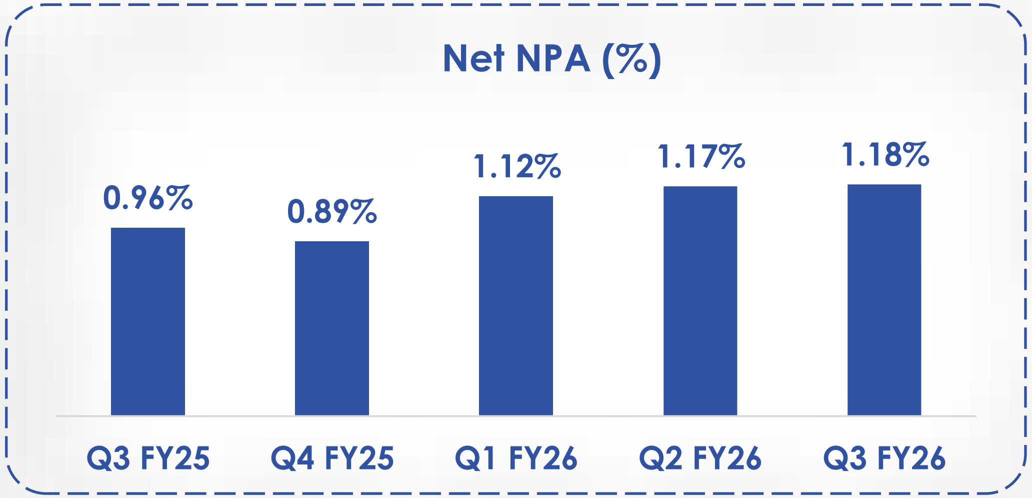
Opex (%)

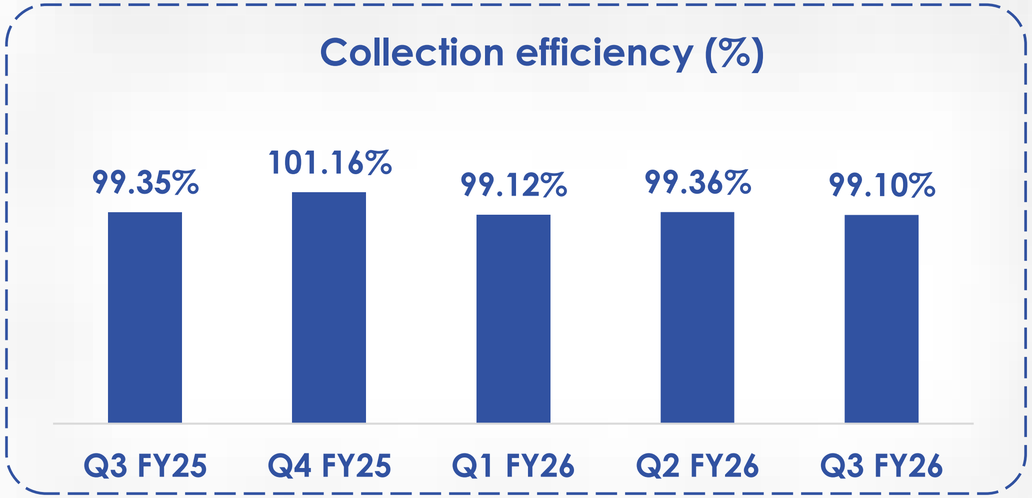


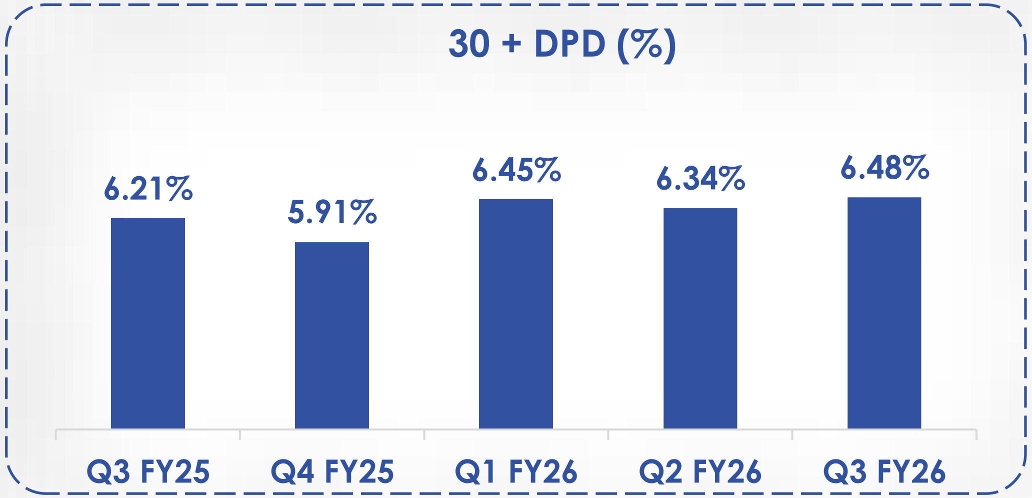


Asset Quality









Provision for Expected Credit Loss (ECL)

₹Cr

Particulars	Consolidated As on 31-Dec-25	As on 30-Sep-25	As on 31-Dec-24
Gross Stage 3	184.4	176.9	130.8
% portfolio in Stage 3	1.6%	1.5%	1.3%
ECL Provision Stage 3	46.1	44.2	32.7
Net Stage 3	138.3	132.7	98.1
Provision coverage ratio (PCR)	**25.0%**	**25.0%**	**25.0%**
Gross Stage 2	579.7	546.6	503.7
% portfolio in stage 2	4.9%	4.8%	4.9%
ECL Provision Stage 2	41.8	41.2	39.1
Net Stage 2	537.9	505.4	464.6
Provision coverage ratio (PCR)	**7.2%**	**7.5%**	**7.8%**
Gross Stage 1	11,028.4	10,689.1	9,591.7
% portfolio in stage 1	93.5%	93.7%	93.8%
ECL Provision Stage 1	33.1	32.1	33.6
Net Stage 1	10,995.3	10,657.0	9,558.1
Provision coverage ratio (PCR)	**0.3%**	**0.3%**	**0.4%**
Total Loan Book	**11,792.5**	**11,412.6**	**10,226.1**
ECL Provision	**121.0**	**117.5**	**105.3**
Provision coverage ratio (PCR)	**1.0%**	**1.0%**	**1.0%**

APTUS®

- About Us
- Our Markets
- Technology, Risk, Underwriting & Collections
- Sustainability
- Business Highlights
- Financials, Treasury & Capital Management

Consolidated Statement of Profit and Loss

₹Cr

Particulars	Q3 FY26	Q2 FY26	9M FY26	9M FY25	9M FY26 Vs 9M FY25
Interest Income	488	473	1,431	1,220	
Net Gain on derecognition of financial instruments	47	50	129	0	
Fee and Other Income	33	31	93	85	
Interest Expenses	(162)	(165)	(488)	(391)	
Net Income Margin	**406**	**389**	**1,164**	**914**	**27%**
Operating Expenses	(85)	(76)	(235)	(184)	
Credit Cost	(17)	(18)	(46)	(26)	
Profit Before Tax	**304**	**294**	**884**	**704**	
Prov. For Tax	(68)	(68)	(202)	(160)	
Profit After Tax	**236**	**227**	**682**	**544**	

Excluding Impact of the New Labour Code

Operating Expenses	(81)	(76)	(231)	(184)	
Profit Before Tax	**308**	**294**	**887**	**704**	**26%**
Profit After Tax	**239**	**227**	**685**	**544**	**26%**

APTUS®

Consolidated Balance sheet

₹Cr

As on 31-Mar-25	Particulars	As on 31-Dec-25	As on 31-Dec-24
	Liabilities & Equity		
100	Share capital	100	100
4,217	Reserves &surplus	4,697	4,008
4,317	**Net worth**	**4,797**	**4,108**
6,847	Borrowings	7,515	6,435
80	Other Liabilities & Provisions	85	78
11,244	**Total Liabilities & Equity**	**12,396**	**10,622**
	Assets		
10,630	Loan Assets	11,612	10,072
9	Fixed Assets	9	8
477	Liquid Assets -Bank FD's /MF's etc	490	422
38	Financial Assets	163	26
90	Non Financial Assets	121	94
11,244	**Total Assets**	**12,396**	**10,622**

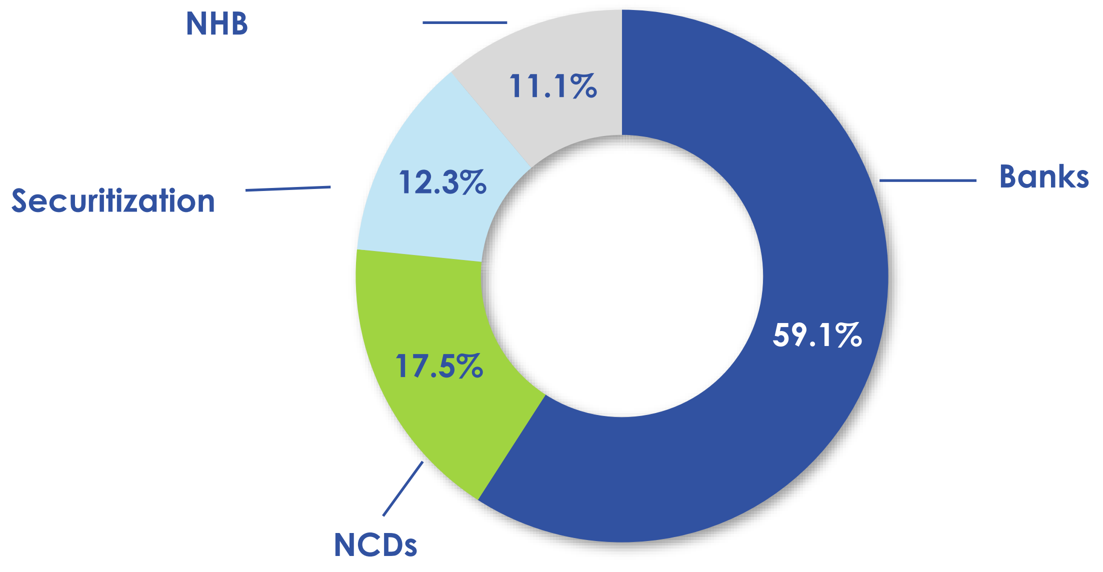
RoA Tree (based on Avg AUM)

Particulars	9M FY26	9M FY25
Revenue from Operations	17.1%	17.9%
Net Gain on derecognition of financial instruments	1.5%	0.0%
Other Income	0.4%	0.6%
Total Revenue	19.0%	18.5%
Interest Expenses	(5.6%)	(5.5%)
Net Income Margin	13.4%	12.9%
Operating Expenses	(2.7%)	(2.6%)
Credit Cost	(0.5%)	(0.4%)
Profit Before Tax - RoA	**10.2%**	**10.0%**
Profit After Tax - RoA *	**7.9%@**	**7.7%**
Profit After Tax - RoE #	**20.0%@**	**18.5%**

* Ratio on Avg. AUM
\# Ratio on Avg. Networth
@ Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

Robust Funding Management and Credit Profile

Diversified and Balanced Funding Mix
Sources of funds mix(%)



Avg. Tenure of Borrowings (Months)	9M FY26	FY 25	FY24	FY23
	80.0	80.2	80.1	86.9

Credit Rating
(ICRA) – AA Stable
(CARE) – AA Stable

25+ Lender Relationships
No Exposure to Short term loan incl CPs

Refinance: National Housing Bank, SIDBI

Mutual Funds: ICICI Prudential Mutual Fund, Nippon India Mutual Fund, Axis Mutual Fund

DFI: IFC International Finance Corporation

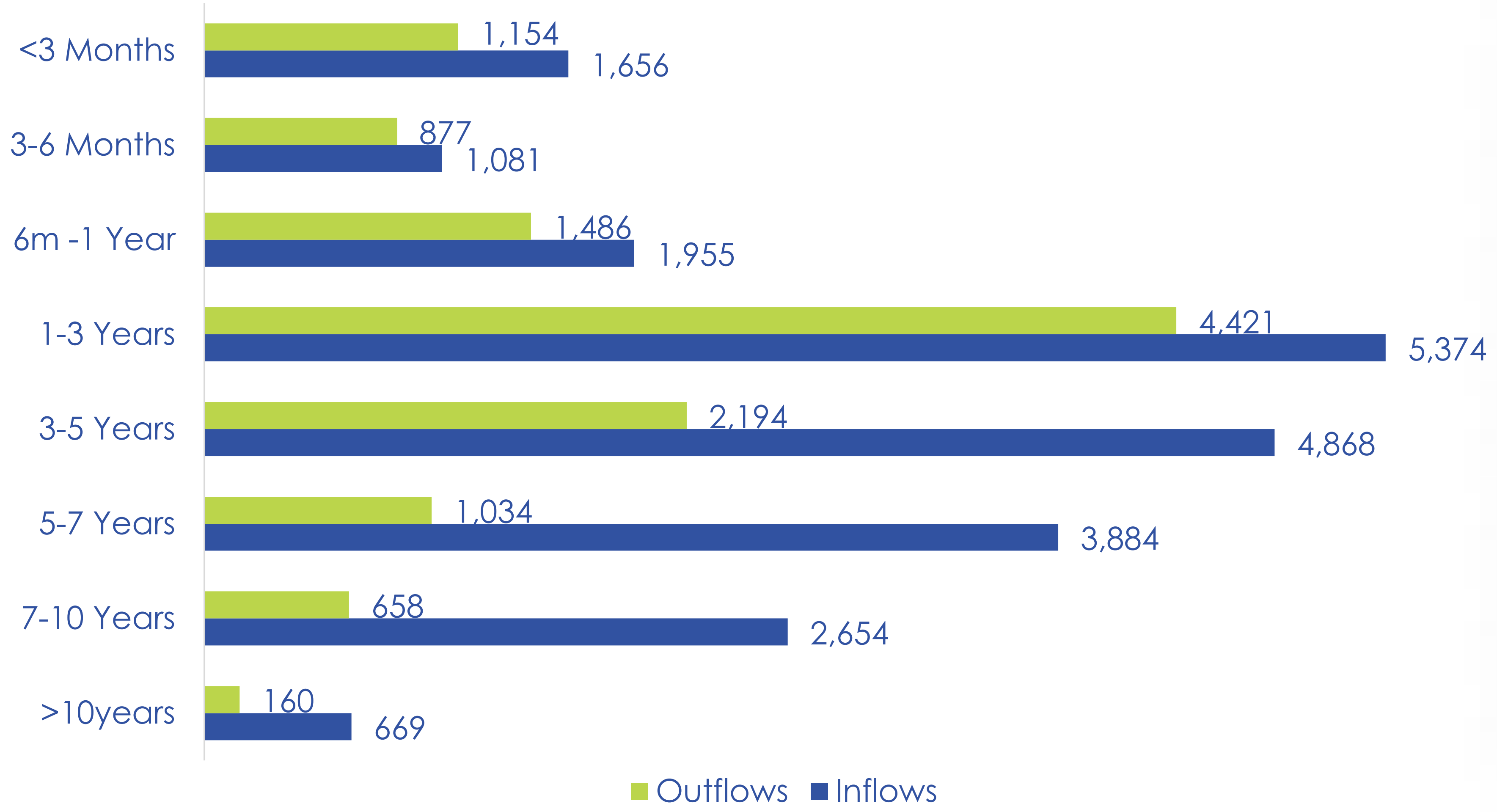
Insurance: Star Health Insurance, Royal Sundaram General Insurance

Private Sector Banks: HDFC Bank, Axis Bank, Bandhan Bank, Federal Bank, Kotak Mahindra Bank, Yes Bank, Karur Vysya Bank, South Indian Bank, CSB Bank, IndusInd Bank, DCB Bank, ICICI Bank

Public Sector Banks: SBI, Indian Bank, Canara Bank, Bank of Baroda, Bank of Maharashtra, Bank of India, Union Bank of India, UCO Bank

APTUS

Asset and Liability Maturity Pattern



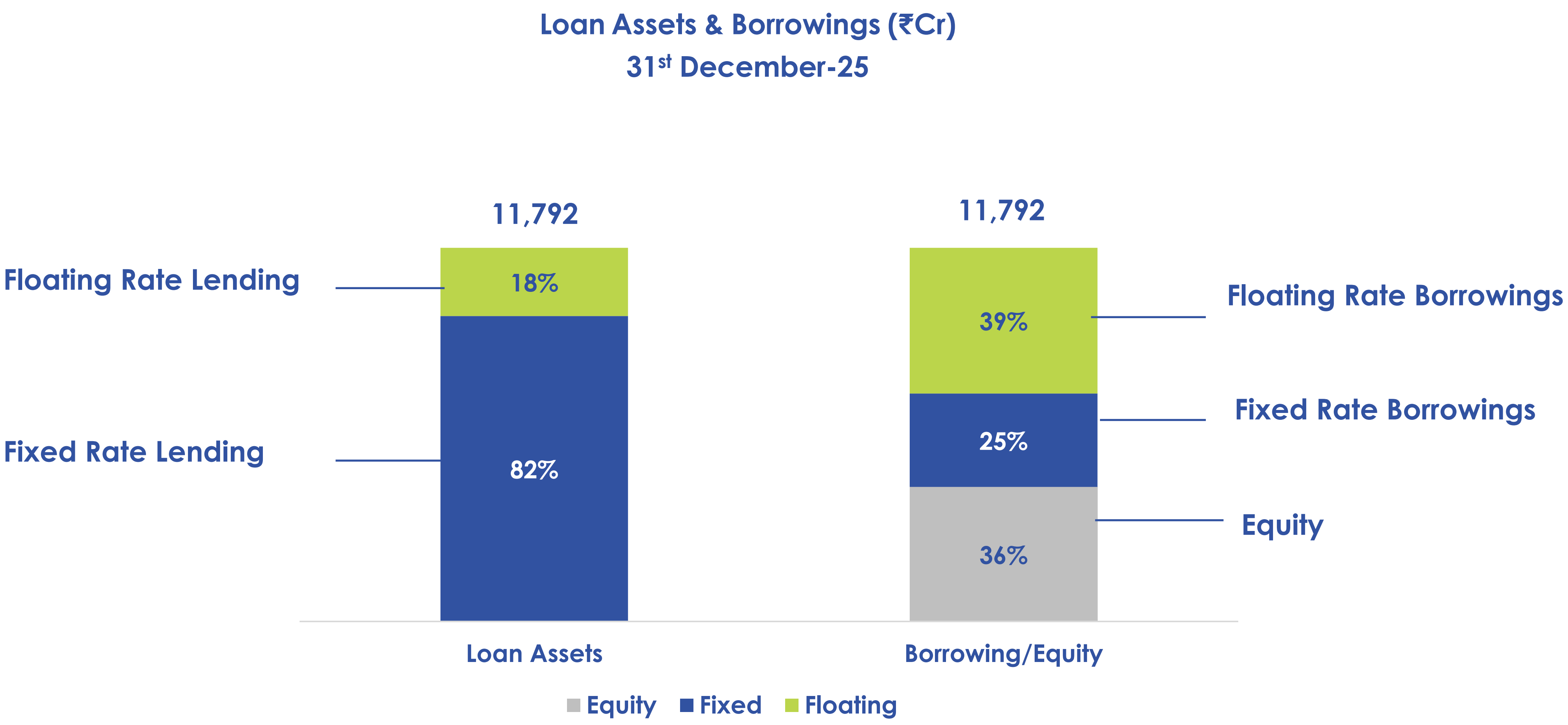
(₹Cr)

Surplus
502
205
470
953
2,674
2,850
1,996
509

Position as on 31st December 2025

APTUS®

Fixed Vs Floating (Assets Vs. Liabilities)



Gap between Loan Assets & Borrowings filled by a portion of Equity

Comfortable Liquidity Position/ Capital Adequacy

A. Liquidity (₹Cr)

Particulars	As on 31-Dec-25
Cash & Cash equivalents	490.5
Unavailed Sanctions from Banks	1,387.0
Total	**1,877.5**

Particulars	Q4 FY26	Q1 FY27
Opening Liquidity	1,877.5	2,018.2
Add: Loan repayment & Surplus from Operations	1,028.1	1,072.4
Less: Debt repayments & Other Outflows	887.4	947.5
Closing Liquidity	**2,018.2**	**2,143.1**

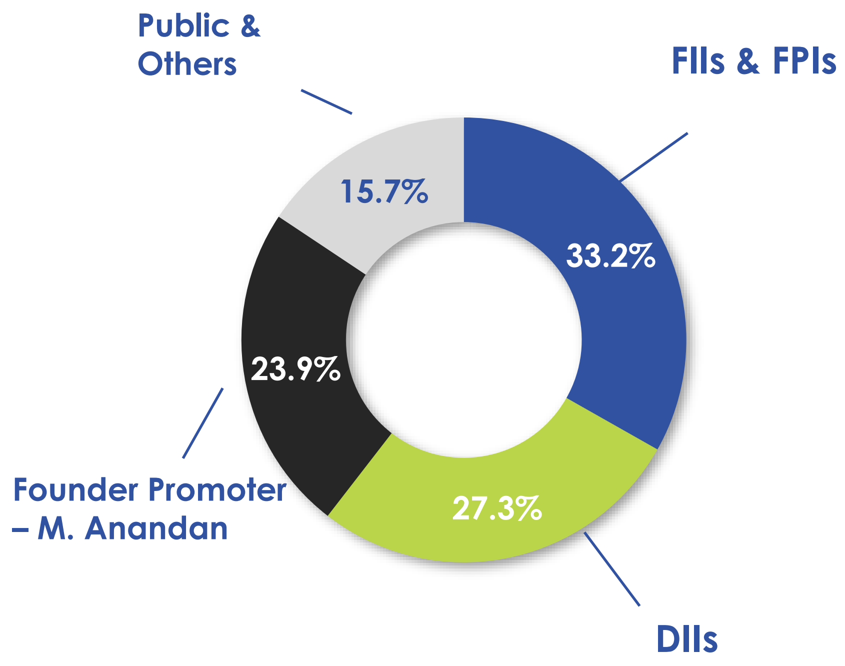
₹2,143.1 Cr
Surplus available for business up to June 2026

B. Capital Adequacy

Capital Adequacy as on 31st December 2025 – 70.5%

Diverse Investor Base

Shareholding as on 31st December'25



Founder Promoter	Holding (%)
M. Anandan	23.9

DIIs	Holding (%)
SBI MF	9.4
Kotak MF	4.2
Aditya Birla MF	2.4
Bandhan MF	1.3
Axis MF	1.1
ICICI Pru MF	1.0

FIIs & FPIs	Holding (%)
Malabar	5.9
Capital Research	5.5
Ward Ferry	3.9
Vanguard US	3.1
Aberdeen	2.9
Arohi	2.5
Govt. Pension Fund Norway	2.1
Blackrock US	1.6

Annexures

Strong Corporate Governance, Distinguished Board

Chairman

M. Anandan
Executive Chairman

Non-Executive Independent Directors

Mona Kachhwaha
Director – RMBS Development Company

VG Kannan
Former- MD, SBI

Anand Raghavan
Former partner – Ernst & Young
Former VP – Sundaram Finance

Non-Executive Independent Directors

Natarajan Ramasubramanian
Former GM, RBI

Subba Rao
Former CEO Cholamandalam MS Risk Services

Managing Director

P. Balaji
Managing Director

APTUS®

Experienced Professional Management

P. Balaji
Managing Director
30+ yrs of experience

Several years of experience in financial Services including HFC

C.T. Manoharan
ED & Chief Business Officer
30+ yrs of experience
Rich experience in housing finance industry across sales, channel and distribution management

V. Krishnaswami
Chief Technology Officer
25+ yrs of experience
Experience in strategizing and implementing tal technology solutions, IT designs and infrastructure

Sundara Kumar V
Sr. Vice President – Legal, Technical & Receivables
25+ yrs of experience
Legal experience in Mortgage finance, SARFAESI and arbitration procedures in management of collections

Krishna Kishore S
Sr. Associate VP – Credit
15+ yrs of experience
Experience in areas of Credit & underwriting, Portfolio and Risk management of Mortgage products

Naveen Kumar R
Vice President – Operations & Compliance
14+ yrs of experience
Experience in Housing Finance Industry specific to Operations, Customer Service, Portfolio analytics and LOS/LMS

Sanjay Mittal
Chief Financial Officer
20+ yrs of experience
Experience in Finance, Accounts, Treasury, Investor Relation, Corporate Strategy & Planning

John Vijayan
Chief Risk Officer
30+ yrs of experience
Experience in Financial Services in the areas of Risk Management, Internal Audit , Operations & Finance

N. Srikanth
Sr. Vice President – HR
30+ yrs of experience
Experience in HR planning, recruitment, training, induction, employee relations and engagement

Srinivasan K
Sr. Associate VP- Credit
20+ yrs of experience
Rich experience in areas of Credit & Risk Management, Fraud Control and operations in retail finance

Vijayaraghavan Kannan
Head Internal Audit
15+ yrs of experience
Experience in Audit & Assurance, Tax, Regulatory compliances and Risk management

APTUS®

THANK YOU

For further information, please contact:

Investor Relations – Aptus Value Housing Finance
investorrelations@aptusindia.com