



Ref No: APTFIN/01-MAY/2026-27

May 05, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 976302

Sub: Outcome of Board Meeting as per Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Aptus Finance India Private Limited (the "Company"), at its meeting held today, i.e., May 5, 2026, has, inter alia, considered and approved the audited financial results for the quarter and financial year ended March 31, 2026, along with other agenda items.

Please find enclosed herewith the following:

1. Audited Financial Results for the financial year ended 31st March 2026.

- a. A copy of the Financial Results along with the Audit report issued by the Statutory Auditors, M/s. Suri & Co , Chartered Accountants is enclosed as **Annexure - I**.
- b. Disclosures as required under Regulation 52(4) of the SEBI Listing Regulations forming part of the aforementioned financial results is enclosed herewith as **Annexure - II**.
- c. Security Cover Certificate pursuant to Regulation 54(3) of the SEBI Listing Regulations is enclosed as **Annexure - III**.
- d. A declaration on the audit report with unmodified opinion in accordance with Regulation 52 (3)(a) of SEBI Listing Regulations is enclosed as **Annexure - IV**.

2. Issuance of Non-convertible Debentures

The Board of Directors approved to offer, issue and allot in one or more tranches, Non-Convertible Debentures ("NCDs") for an amount not exceeding Rs. **1,000 crores (Rupees One Thousand Crores only)** by way of private placement through Board or any other sub-committee constituted by the Board, in accordance with Section 42 and Section 71 of the Companies Act, 2013, the relevant rules made thereunder and the SEBI Listing Regulations.

The meeting of the Board of Directors commenced at 03.30 P.M. (IST) and concluded at 11.30 P.M. (IST).

Please take the above on record.

Thanking you,
Yours faithfully,
For Aptus Finance India Private Limited

Anto Abinash
Company Secretary and Compliance Officer

Annexure - I

Independent Auditor's Report on the Financial Results of the Company for the year ended 31st March, 2026 Pursuant to Regulation 52 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended

To
The Board of Directors
Aptus Finance India Private Limited,
Chennai

Report on the audit of Financial Results

Opinion

We have audited the accompanying financial results of M/s Aptus Finance India Private Limited ("the Company") for the year ended 31st March, 2026 attached herewith ("the statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i) are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard and
- ii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) rules the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2026



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Anna Salai, Teynampet, Chennai - 600 018

GSTIN - 33AABFS5023Q1Z2

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. ("Act")/ issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for Financial Results

These financial results have been compiled on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material

misstatement, whether due to fraud or error which have been used for the purpose of preparation of the financial results by the Directors of the company, as aforesaid.

In preparing the financial results, the Board of Directors of the company are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance , among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results include the results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of financial year ended 31st March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

**For Suri & Co.,
Chartered Accountants
FRN :004283S**

**Sanjeev Aditya M
Partner
M No: 229694**

**Place: Chennai
Date : 05-05-2026
UDIN: 26229694JFZABK5795**



Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)

Statement of audited financial results for the quarter and year ended March 31, 2026

(INR In lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations					
	Interest Income	17,201.60	16,295.98	13,549.89	64,117.65	46,853.78
	Fees and commission income	483.35	468.02	484.43	1,854.07	1,707.37
	Net gain on fair value changes	62.80	54.37	59.48	282.92	124.96
	Net Gain on derecognition of financial instruments at amortised cost	2,272.99	2,047.29	-	6,814.85	-
	Total revenue from operations	20,020.74	18,865.66	14,093.80	73,069.49	48,686.11
II	Other income	2.83	3.42	4.54	13.86	1,262.91
III	Total Income (I+II)	20,023.57	18,869.08	14,098.34	73,083.35	49,949.02
IV	Expenses					
	Finance costs	5,841.63	5,856.58	4,974.20	22,903.19	16,706.79
	Impairment on financial instruments	-427.48	313.29	802.50	1,387.28	1,409.95
	Employee benefits expense	236.29	239.89	71.64	894.36	214.85
	Depreciation and amortisation expense	16.62	19.74	-	52.36	-
	Other expenses	2,908.24	2,175.45	3,112.87	10,662.04	7,853.79
	Total expenses (IV)	8,575.30	8,604.95	8,961.21	35,899.23	26,185.38
V	Profit before tax (III-IV)	11,448.27	10,264.13	5,137.13	37,184.12	23,763.64
VI	Tax expense					
	Current tax	2,403.25	2,129.77	1,381.99	7,924.52	6,129.95
	Deferred tax	589.46	497.09	16.14	1,725.11	53.50
	Total tax expense (VI)	2,992.71	2,626.86	1,398.13	9,649.63	6,183.45
VII	Profit for the period (V-VI)	8,455.56	7,637.27	3,739.00	27,534.49	17,580.19
	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit liability	(0.71)	0.19	1.25	-	1.25
	Income tax effect	0.18	(0.05)	(0.31)	-	(0.31)
	(b) Items that will be reclassified to profit or loss					
VIII	Other Comprehensive Income	(0.53)	0.14	0.94	-	0.94
IX	Total Comprehensive Income for the period (VII+VIII)	8,455.03	7,637.41	3,739.94	27,534.49	17,581.13
X	Earnings per equity share (EPS for the quarters/ half years is not annualised)					
	Basic (Amount in INR)	8.39	7.58	3.71	27.32	17.44
	Diluted (Amount in INR)	8.39	7.58	3.71	27.32	17.44
	Face value per share (Amount in INR)	10.00	10.00	10.00	10.00	10.00
	Paid-up equity share capital (Face value of ₹ 10)	10,080.00	10,080.00	10,080.00	10,080.00	10,080.00
	Reserves (excluding revaluation reserves)					59,124.81

For and behalf of the Board of Directors

M Anandan
Chairman
DIN: 00033633

Place : Chennai
Date : May 05, 2026

Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)
Statement of audited financial results for the quarter and year ended March 31, 2026

Statement of Assets & Liabilities	(INR in lakhs)	
Particulars	As at	
	31.03.2026 (Audited)	31.03.2025 (Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	24,503.21	13,916.60
Bank balance other than cash and cash equivalents	1,396.69	386.82
Loans	3,41,396.72	2,90,485.56
Receivables	171.65	-
Investments	4,712.51	-
Other financial assets	6,590.41	312.32
	3,78,771.18	3,05,101.30
Non-Financial Assets		
Current tax assets (net)	-	124.22
Deferred tax assets (net)	-	313.63
Property, plant and equipment	54.97	-
Intangible assets	21.10	-
Right-of-use assets	208.07	-
Other non-financial assets	334.28	270.81
Assets held for sale	-	-
	618.42	708.66
Total Assets	3,79,389.60	3,05,809.96
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	13.00	12.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,106.95	43.25
Debt securities	14,349.13	19,204.49
Borrowings (other than debt securities)	2,66,331.39	2,16,613.10
Other financial liabilities	570.50	563.66
	2,82,370.97	2,36,436.50
Non-Financial Liabilities		
Current tax liabilities (net)	1,182.72	-
Deferred tax liabilities (Net)	1,411.49	-
Provisions	85.41	3.96
Other non-financial liabilities	70.42	164.69
	2,750.04	168.65
EQUITY		
Equity share capital	10,080.00	10,080.00
Other equity	84,188.59	59,124.81
	94,268.59	69,204.81
Total Liabilities and Equity	3,79,389.60	3,05,809.96

For and behalf of the Board of Directors

M Anandan
Chairman
DIN: 00033633
Place : Chennai
Date : May 05, 2026

Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)
Statement of audited financial results for the quarter and year ended March 31, 2026

Standalone Cash flow statement	(INR in lakhs)	
	For the half year ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)
Cash flows from operating activities		
Net profit before tax as per statement of profit and loss	37,184.12	23,763.64
Adjustments for:		
Finance costs	22,903.19	16,706.79
Interest Income from Bank deposits	(113.99)	(46.76)
Net gain on changes in fair value	(282.92)	(124.96)
Impairment on Financial Instruments	1,387.28	1,409.95
Share based expense	49.29	28.06
Depreciation	52.36	-
Financial guarantee commission expenses	82.09	-
Net Gain on derecognition of financial instruments under amortised ca	(6,814.85)	-
Operating profit before working capital changes	54,446.57	41,736.72
Movements in working capital:		
Increase in Loans	(52,607.29)	(1,00,527.43)
(Increase) / Decrease in Other financial assets	536.18	95.40
(Increase) / Decrease in Other non-financial assets	(146.15)	37.25
(Increase) / Decrease in trade receivables	(171.65)	-
Increase / (Decrease) in Trade payables	1,064.70	(91.66)
Increase / (Decrease) in provisions	81.45	3.18
Increase / (Decrease) in Other financial liabilities	6.84	301.12
Increase / (Decrease) in Other non-financial liabilities	(94.27)	90.05
Cash flow from / (used in) operations	3,116.39	(58,355.37)
Finance cost paid	(23,255.31)	(17,713.27)
Direct Taxes paid	(6,617.58)	(6,313.14)
Net cash flow from / (used in) operating activities (A)	(26,756.50)	(82,381.78)
Cash flows from investing activities		
Purchase of property, plant and equipments and intangible assets	(109.74)	-
Interest received on bank deposits	86.93	96.03
Deposits placed with banks, net	(982.81)	-
Purchases of Investments	(1,07,550.00)	193.17
Redemption of Investments	1,02,837.49	-
Income received from investments	282.92	124.96
Net cash flow from / (used in) investing activities (B)	(5,435.21)	414.16
Cash flows from financing activities		
Proceeds from issue of debt securities	-	20,000.00
Repayment of debt securities	(5,000.00)	(468.75)
Proceeds from borrowings (other than debt securities)	1,31,000.90	1,50,876.40
Repayment of borrowings (other than debt securities)	(80,679.63)	(82,278.62)
Payment of lease liabilities	(22.94)	-
Dividend paid	(2,520.00)	-
Net cash flow from financing activities (C)	42,778.32	88,129.03
Net increase / (decrease) in cash and cash equivalents (A+B+C)	10,586.61	6,161.41
Cash and cash equivalents at the beginning of the year	13,916.60	7,755.19
Cash and cash equivalents at the end of the half year	24,503.21	13,916.60

For and behalf of the Board of Directors

M Anandan
Chairman
DIN: 00033633

Place : Chennai
Date : May 05, 2026

1. Aptus Finance India Private Limited is a Non – Banking Financial Company registered with Reserve Bank of India.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 ('the Act') and also the circulars, guidelines and directions issued by Reserve Bank of India ("RBI"). In terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR"), this Financial Results have been reviewed by the Audit Committee at their meeting held on May 5, 2026 and approved by the Board of Directors at their meeting held on May 5, 2026 and have been audited by the statutory auditors of the Company.
3. The Company is engaged primarily in the business of providing business loans and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments.
4. The listed Non-Convertible Debentures of the Company aggregating Rs. 14,349.13 Lakhs (including interest accrued) as at March 31, 2026 are secured by way of an exclusive first ranking continuing charge over identified loan receivables of the Company. The total asset cover is more than one hundred percent of the principal amount of the said debentures.
5. Disclosure pursuant to RBI Notification –RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021:

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year (A)	Of(A), aggregate debt that slipped into NPA during the half-year (B)	Of(A), amount written off during the half-year (C)	Of(A), amount paid by the borrowers during the half-year (D)	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half-year
	(A)	(B)	(C)	(D)	
Personal Loans	-	-	-	-	-
Corporate persons					
of which MSMEs	-	-	-	-	-
Others	193.32	5.08	-	19.15	169.09
Total	193.32	5.08	-	19.15	169.09

6. Disclosure pursuant to RBI master direction RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 – RBI (Non-Banking Financial Statements – Presentation & Disclosures) on "Transfer of Loan Exposures" are given below:

Aptus Finance India Private Limited

Notes to audited Financial Results for the quarter ended & year ended March 31, 2026

(a) Details of transfer through assignment in respect of loans not in default during the quarter ended Mar 31, 2026.

Particulars	Quarter ended March 31, 2026
Entity	NBFC
Count of loan accounts assigned	1061
Amount of loan accounts assigned	8,535.91
Number of Transactions	1
Weighted average maturity	96 months
Weighted average holding period	14 months
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	NA
Number of instances (transactions) where transferer has agreed to replace the transferred loans	NA
Number of transferred loans replaced	NA

(b) The Company has not acquired, any loans not in default during the quarter ended & year ended March 31, 2026.

(c) Details of transfer through ARC in respect of stressed loans during the quarter ended Mar 31, 2026.

Particulars	Quarter ended March 31, 2026
Entity	NBFC
Count of loan accounts transferred	461
Amount of loan accounts transferred	2,724.49
Number of Transactions	1.00
Weighted average residual tenor of loans transferred	64 Months
Net book value of loans transferred (at the time of transfer)	323.49
Aggregate Consideration	1,089.80
Additional consideration realised in respect of accounts transferred in earlier years	-
Gain on profit and loss account on account of sale	766.31

7. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the year ended March 31, 2026, is attached as Annexure II.

8. Disclosures in compliance with Regulation 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the year ended March 31, 2026 is attached as Annexure III.
9. The figure for the quarter ended 31 March 2026 and 31 March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year.
10. The financial results are stated in Rupees lakhs. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.
11. These audited Financial Results are also available on the stock exchange website www.bseindia.com and on our website www.apтусfinance.com.

For Aptus Finance India Private Limited

M Anandan

Chairman

DIN: 00033633

Place: Chennai

Date: May 5, 2026



Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)

Disclosure in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter & year ended March 31, 2026

Annexure II

S. No.	Particulars	Year ended 31 March 2026
1	Debt-equity	2.98
2	Net worth (INR in lakhs)	94,268.59
3	Net profit for the period (after tax) (INR in lakhs)	27,534.49
4	Earnings per share (Equity shares of par value Rs.10 each):	
	(a) Basic	27.32
	(b) Diluted	27.32
5	Current ratio	Not Applicable
6	Long term debt to Working capital	Not Applicable
7	Bad debts to accounts receivable ratio	Not Applicable
8	Current liability ratio	Not Applicable
9	Total debts to total assets	0.74
10	Debtors Turnover ratio	Not Applicable
11	Inventory Turnover ratio	Not Applicable
12	Debt service coverage ratio	Not Applicable
13	Interest service coverage ratio	Not Applicable
14	Outstanding redeemable preference shares (quantity & value)	Not Applicable
15	Capital redemption reserve / Debenture redemption reserve	Not Applicable
16	Operating Margin	50.48%
17	Net profit margin	37.68%
18	Sector specific equivalent ratios, as applicable	
	Gross Non-Performing Assets (GNPA)	2.20%
	Net Non-Performing Assets (NNPA)	1.66%
	Provision Coverage Ratio	25.04%
	Capital Adequacy Ratio	28.91%

Note

Formula

- 1 (Debt Securities + Borrowings+subordinated Liabilities) / Net Worth
- 2 Paid up equity share capital + Other equity-deferred revenue expenditure
- 3 (Net Income – Preferred Dividends) / Weighted Average Common Shares Outstanding.
- 4 (Net income - preferred dividends)/ Total number of diluted shares outstanding
- 5 Current Assets/Current Liabilities
- 6 Total Long Term Debt/ Working Capital
- 7 Total Bad Debt/ Account Receivable
- 8 Current Liability/Total Liability
- 9 Debt Securities+Borrowings (other than debt securities)+Subordinate Liabilities/Total Assets
- 10 Net credit sales/Average Account Receivables
- 11 COGS/Average Value of Inventory
- 12 Earnings available for Debt service/Total Debt Service
- 13 EBIT/Interest Expense
- 14 Operating profit/Revenue from operations
- 15 Net profit/Net Sales
- 16 Gross NPA/Gross Loan
- 17 Net NPA/Net Loan
- 18 Total Provision/NPA
- 19 (Tier I capital+Tier II capital)/Risk weighted Assets*100%

CERTIFICATE

To

Board of Directors,
Aptus Finance India Private Limited,
8B, Doshi Towers, 205, Poonamallee High Rd,
New Bupathy Nagar, Kilpauk, Chennai,
Tamil Nadu 600010

Independent Statutory Auditor's Certificate with respect to maintenance of security cover pursuant to Regulation 54(3) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

1. We, Suri & Co Chartered Accountants, are the Statutory Auditors of Aptus Finance India Private Limited ("the Company") and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at 31st March, 2026 (the "Statement") pursuant to the requirements of the Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations").

Accordingly, the Company has prepared the details of security cover available for debenture holders in accordance with the financial statements as at 31st March, 2026 and other relevant records/documents maintained by the Company as per attached Certificate and Annexure-III to the financial results. We have stamped the same for identification purposes.

2. We understand that this certificate is required by the Company for the purpose of submission with Bombay Stock Exchange and Axis Trustee Services Limited with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/HO/DDHS PoD1/P/CIR/2025/117 dated 13 August, 2025



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Guna Complex, No. 443 & 445, 4th Floor, Main Building,
Anna Salai, Teynampet, Chennai - 600 018

GSTIN - 33AABFS5023Q1Z2

Management Responsibility

3. The preparation of the accompanying statement is the responsibility of the management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation of the statement, the preparation and maintenance of books of accounts based on which the statement has been drawn up for the purpose of this certificate, all accounting and other relevant supporting records and documents and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring that the company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable. The management is also responsible for ensuring that the company complies with requirements of regulations and the Debenture Trust deeds (DTD) for listed NCD's outstanding as at 31st March, 2026.

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a limited assurance with respect to the security cover maintained by the company with respect to listed debt securities outstanding as at 31 March, 2026.
6. We have audited the Financial Results for the year ended March 31, 2026, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion vide our report dated 5th May, 2026. Our audit of these financial statements for the year ended March 31, 2026, was conducted in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act")/ issued by the Institute of Chartered Accountants of India.
7. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant requirements of the Standard on Quality Control - 1, "Quality Control for Firms that Perform Audits and Reviews of

Historical Financial Information, and Other Assurance and Related Services Engagements”.

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

- (a) Obtained and read the Debenture Trust Deed in respect of the secured Debentures and noted the asset cover percentage required to be maintained by the Company in respect of such Debentures, as Indicated in Annexure 1 of the Statement.
- (b) Traced and agreed the principal amount of the Debentures outstanding as on March 31, 2026, to the audited financial statements of the Company.
- (c) Obtained and read the particulars of asset cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed.
- (d) Traced the value of assets indicated in Annexure-1 of the Statement to the audited financial statements of the Company and books of account maintained by the Company as on March 31, 2026.
- (e) Examined and verified the arithmetical accuracy of the computation of asset cover indicated in Annexure-1 of the Statement.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that:

- a) The computation of security cover available for debenture holders contained in the Annexure-1 is not in agreement with the audited books of accounts and other relevant records and documents maintained by the Company.
- b) Security cover available for debenture holders is not 100% or more than the cover required as per Information Memorandum in respect of listed debt securities.

Restriction on Use

This certificate is being issued to the Company pursuant to the requirements of Regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For Suri & Co.,
Chartered Accountants
FRN: 004283S**

**Place: Chennai
Date: 05-05-2026
UDIN: 26229694PZNLLG6351**

**Sanjeev Aditya M
Partner
M No: 229694**

Aptus finance India Private Limited
Security cover certificate as per Regulation 54(3) of the SEBI (LODR) Regulations, 2015 as at Mar 31,2026

Rs. in lakh

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Eliminati on amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari - passu charge	Other assets on which there is pari- Passu charge (excluding items covered in column F				Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	54.97	-	54.97	-	-	-	-	-
Capital Work-in- Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	208.07	-	208.07	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	21.10	-	21.10	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments		-	-	No	-	-	4,712.51	-	4,712.51	-	-	-	-	-
Loans	Book Debt and receivables	16,513.12	3,02,852.13	Yes	-	-	22,031.47	-	3,41,396.72	-	16,513.12	-	-	16,513.12
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	171.63	-	171.63	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	24,503.21	-	24,503.21	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	Lien Marked FD	-	979.63	No	-	-	417.06	-	1,396.69	-	-	-	-	-
Others		-	-	No	-	-	6,924.69	-	6,924.69	-	-	-	-	-
Total		16,513.12	3,03,831.76	-	-	-	59,044.71	-	3,79,389.58	-	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains	Listed Debt Securities	14,349.13	-	No	-	-	-	-	14,349.13	-	-	-	-	-
Other debt sharing pari-assu charge with above debt			-	No	-	-	-	-	-	-	-	-	-	-
Other Debt			-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	No	-	-	-	-	-	-	-	-	-	-
Borrowings			1,08,474.13	No	-	-	-	-	1,08,474.13	-	-	-	-	-
Bank			1,57,857.26	No	-	-	-	-	1,57,857.26	-	-	-	-	-
Debt Securities			-	No	-	-	-	-	-	-	-	-	-	-
Others			-	No	-	-	-	-	-	-	-	-	-	-
Trade payables			-	No	-	-	1,119.95	-	1,119.95	-	-	-	-	-
Lease Liabilities			-	No	-	-	205.94	-	205.94	-	-	-	-	-
Provisions			-	No	-	-	85.41	-	85.41	-	-	-	-	-
Others			-	No	-	-	3,029.19	-	3,029.19	-	-	-	-	-
Total		14,349.13	2,66,331.39	-	-	-	4,440.49	-	2,85,121.01	-	-	-	-	-
Cover on Book Value														
Cover on Market Value														
	Exclusive Security Cover Ratio	1.15												

Justification for Not Providing Market Value of Charged Assets:

The charged loan receivables are carried at amortised cost in accordance with Ind AS 109 and are not trade in active markets. As market value is not readily ascertainable, book value has been considered appropriate for security cover computation in line with SEBI guidelines.

Debt not backed by any assets offered as security - Not applicable



Annexure - IV

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 976302

May 05, 2026

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to requirement of Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Suri & Co, Chartered Accountants, the Statutory Auditors of the Company has issued the Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2026.

Please take this information on record.

Thanking you,

For Aptus Finance India Private Limited

Anto Abinash
Company Secretary and Compliance Officer