



Ref: APTUS/01-AUG/2024-25

August 01, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543335	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandran (E) Mumbai – 400 051 Scrip Symbol: APTUS
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**Sub: Outcome of the Board Meeting.**

Dear Sir/Madam,

This is to inform that pursuant to Regulation 30, 33 and 52 read along with Part A & Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that Board of Directors of Aptus Value Housing Finance India Limited ("Company") at their meeting held on Thursday, August 01, 2024 has considered and approved the following events:

**1. Approval of Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2024:**

The copy of the Unaudited Financial Results along Limited Review Report with unmodified opinion submitted by the Statutory Auditors, M/s. T R Chadha & Co LLP, Chartered Accountants is enclosed as **Annexure – I**.

Disclosures as required under Regulation 52(4) of the SEBI Listing Regulations forming part of the aforementioned financial results is enclosed as **Annexure - II**.

Security Cover Certificate as on June 30, 2024 as per Regulation 54 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May 2022 is enclosed as **Annexure – III**.

**2. Re-appointment of Mr. M. Anandan (DIN: 00033633) as the Executive Chairman of the Company:**

The Board has approved the re-appointment of Mr. M. Anandan (DIN: 00033633) as the Executive Chairman of the Company for a further period of 3 years with effect from December 24, 2024, subject to the approval of the shareholders of the Company.

The disclosures as required under SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning the above-mentioned appointment is enclosed as **Annexure-IV**.

Aptus Value Housing Finance India Ltd.

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel : 044-4565000, Fax : 044-4555 4170.

CIN : L65922TN2009PLC073881

www.apтусindia.com



**APTUS<sup>®</sup>**

Please note that the Board meeting commenced on 10:45 A.M. (IST) and concluded at 01:10 P.M. (IST)

You are requested to take the same on record.

Thanking You,

**For Aptus Value Housing Finance India Limited**

**Sanin Panicker**  
**Company Secretary & Compliance Officer**

Aptus Value Housing Finance India Ltd.

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel : 044-4565000, Fax : 044-4555 4170.

CIN : L65922TN2009PLC073881

[www.apтусindia.com](http://www.apтусindia.com)



**Independent Auditors' Review Report on the quarterly unaudited standalone financial results of Aptus Value Housing Finance India Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

**Review Report to  
The Board of Directors  
Aptus Value Housing Finance India Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Aptus Value Housing Finance India Limited** (hereinafter referred to as "the Company") for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be



disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For T R Chadha & Co LLP**

Chartered Accountants

Firm's Registration No.: 006711N/ N500028

**Sheshu Samudrala**

Partner

Membership No.: 235031

UDIN: 24235031BKCTUY4901

Place: Chennai

Date: 01.08.2024

Aptus Value Housing Finance India Limited (CIN : L65922TN2009PLC073881) Statement of unaudited standalone financial results for the quarter ended June 30, 2024					
(INR In lakhs)					
	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations				
	Interest Income	28,845.74	27,727.45	24,759.91	1,05,283.63
	Fees and commission income	907.53	1,011.54	623.60	3,121.04
	Net gain on fair value changes	143.98	93.61	70.28	378.49
	Total revenue from operations	29,897.25	28,832.60	25,453.79	1,08,783.16
II	Other income	746.04	1,182.84	509.28	3,481.35
III	Total Income (I+II)	30,643.29	30,015.44	25,963.07	1,12,264.51
IV	Expenses				
	Finance costs	9,107.03	8,468.65	7,600.00	32,305.34
	Impairment on financial instruments	237.99	772.69	142.36	2,226.11
	Employee benefits expense	3,912.10	3,779.26	2,217.57	12,123.07
	Depreciation and amortisation expense	260.49	232.75	194.75	930.99
	Other expenses	925.70	826.40	625.45	3,006.52
	Total expenses (IV)	14,443.31	14,079.75	10,780.13	50,592.03
V	Profit before tax (III-IV)	16,199.98	15,935.69	15,182.94	61,672.48
VI	Tax expense				
	(1) Current tax	3,354.09	3,882.54	3,170.02	14,096.96
	(2) Deferred tax	119.34	(170.72)	120.83	(486.32)
	Total tax expense (VI)	3,473.43	3,711.82	3,290.85	13,610.64
VII	Profit for the period (V-VI)	12,726.55	12,223.87	11,892.09	48,061.84
	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit liability	2.15	19.97	(3.97)	8.58
	Income tax effect	(0.54)	(5.03)	1.00	(2.16)
	(b) Items that will be reclassified to profit or loss		-	-	-
VIII	Other Comprehensive Income, net of income tax	1.61	14.94	(2.97)	6.42
IX	Total comprehensive income for the period (VII+VIII)	12,728.16	12,238.81	11,889.12	48,068.26
X	Earnings per equity share (EPS for the quarters are not annualised)				
	Basic (Amount in INR)	2.55	2.45	2.39	9.64
	Diluted (Amount in INR)	2.54	2.44	2.38	9.59
	Face value per share (Amount in INR)	2.00	2.00	2.00	2.00
For and on behalf of the Board of Directors of Aptus Value Housing Finance India Limited					
M Anandan Executive Chairman DIN: 00033633 Place : Chennai Date : Aug 01, 2024					

Aptus Value Housing Finance India Limited

Notes to unaudited standalone financial results for the quarter ended June 30, 2024

1. The above unaudited standalone financial results and the notes of Aptus Value Housing Finance India Limited (the "Company") have been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended) ("SEBI LODR").
2. The above Statement of unaudited standalone financial results along with the notes have been reviewed by the Audit Committee at their meeting held on July 31, 2024 and approved by the Board of Directors at their meeting held on Aug 01, 2024. The financial results for the quarter ended June 30, 2024 have been subjected to a limited review by the statutory auditors (T R Chadha & Co. LLP, Chartered Accountants) of the company.
3. During the quarter ended 30 June 2024, 50,000 equity shares have been allotted to employees who have exercised their options under the approved employee stock option schemes.
4. Aptus Value Housing Finance India Limited ("the Company") is a Housing Finance Company registered with National Housing Bank ("NHB"). The Company is regulated by the Reserve Bank of India ("RBI") and supervised by NHB. The RBI / NHB periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that have been considered by the Company in preparing its financial statements.
5. The Company is engaged primarily in the business of housing finance and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments.
6. The listed Non-Convertible Debentures of the Company aggregating Rs. 9,983.24 Lakhs as at June 30, 2024 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over immovable property. The total asset cover is more than one hundred percent of the principal amount of the said debentures.
7. The date on which the Code on Social Security, 2020 (the "Code") relating to employee benefits shall become effective is yet to be notified and the related rules are yet to be finalized. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
8. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
  - (a) The Company has not transferred or acquired, any loans not in default during the quarter ended June 30, 2024.
  - (b) The Company has not transferred or acquired, any stressed loans during the quarter ended June 30, 2024.
9. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the quarter ended June 30, 2024 is attached as Annexure II.

Aptus Value Housing Finance India Limited

Notes to unaudited standalone financial results for the quarter ended June 30, 2024

10. Disclosures in compliance with Regulation 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the quarter ended June 30, 2024 is attached as Annexure III.
11. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.
12. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited financial figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year, March 31, 2024.
13. These unaudited standalone financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on our website [www.aplusindia.com](http://www.aplusindia.com)

For Aptus Value Housing Finance India Limited

M Anandan

Executive Chairman

DIN: 00033633

Place: Chennai

Date: Aug 01, 2024



**Independent Auditors' Review Report on the quarterly unaudited consolidated quarterly financial results of Aptus Value Housing Finance India Limited pursuant the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

**Review Report to**  
**The Board of Directors**  
**Aptus Value Housing Finance India Limited**

1. We have reviewed the accompanying Statement of Unaudited consolidated Financial Results of **Aptus Value Housing Finance India Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the Holding Company's subsidiary Aptus Finance India Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid





down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

#### **6. Other Matter**

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results reflects total income of Rs 10,490 Lakhs, total net profit after tax of Rs 4,448.09 Lakhs, total comprehensive income Rs 4,448.09 Lakhs, for the period ended June 30, 2024 as considered in the Statement which has been reviewed by the independent auditor of that subsidiary. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For **T R Chadha & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 006711N/ N500028

**Sheshu Samudrala**  
Partner  
Membership No.: 235031  
UDIN: 24235031BKCTUX4405

Place: Chennai  
Date: 01.08.2024

<p style="text-align: center;"><b>Aptus Value Housing Finance India Limited</b>  <b>(CIN : L65922TN2009PLC073881)</b>  <b>Statement of unaudited consolidated financial results for the quarter ended June 30, 2024</b></p>					
(INR In lakhs)					
	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>				
	Interest Income	38,096.94	35,995.39	29,680.74	1,31,985.88
	Fees and commission income	1,214.74	1,341.84	808.24	4,114.49
	Net gain on fair value changes	181.98	117.23	74.16	417.44
	<b>Total revenue from operations</b>	<b>39,493.66</b>	<b>37,454.46</b>	<b>30,563.14</b>	<b>1,36,517.81</b>
II	Other income	969.31	1,661.07	974.70	5,166.64
III	<b>Total Income (I+II)</b>	<b>40,462.97</b>	<b>39,115.53</b>	<b>31,537.84</b>	<b>1,41,684.45</b>
IV	<b>Expenses</b>				
	Finance costs	11,987.23	10,852.40	8,473.70	38,785.65
	Impairment on financial instruments	364.60	940.47	325.99	2,917.36
	Employee benefits expense	4,336.95	4,330.09	3,108.83	14,891.52
	Depreciation and amortisation expense	260.49	232.75	194.75	930.99
	Other expenses	1,351.79	1,257.09	1,092.08	4,843.36
	<b>Total expenses (IV)</b>	<b>18,301.06</b>	<b>17,612.80</b>	<b>13,195.35</b>	<b>62,368.88</b>
V	<b>Profit before tax (III-IV)</b>	<b>22,161.91</b>	<b>21,502.73</b>	<b>18,342.49</b>	<b>79,315.57</b>
VI	<b>Tax expense</b>				
	(1) Current tax	4,814.62	5,300.54	4,077.96	18,698.04
	(2) Deferred tax	172.61	(201.04)	38.89	(572.03)
	<b>Total tax expense (VI)</b>	<b>4,987.23</b>	<b>5,099.50</b>	<b>4,116.85</b>	<b>18,126.01</b>
VII	<b>Profit for the period (V-VI)</b>	<b>17,174.68</b>	<b>16,403.23</b>	<b>14,225.64</b>	<b>61,189.56</b>
	<b>Other Comprehensive Income</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	Remeasurement of defined benefit liability	2.15	20.07	(3.97)	8.68
	Income tax effect	(0.54)	(5.31)	1.00	(2.44)
	<b>(b) Items that will be reclassified to profit or loss</b>				
VIII	<b>Other Comprehensive Income, net of income tax</b>	<b>1.61</b>	<b>14.76</b>	<b>(2.97)</b>	<b>6.24</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>17,176.29</b>	<b>16,417.99</b>	<b>14,222.67</b>	<b>61,195.80</b>
X	<b>Earnings per equity share (EPS for the quarters are not annualised)</b>				
	Basic (Amount in INR)	3.44	3.29	2.86	12.27
	Diluted (Amount in INR)	3.42	3.27	2.85	12.21
	Face value per share (Amount in INR)	2.00	2.00	2.00	2.00
<p style="text-align: right;"><b>For and on behalf of the Board of Directors of</b>  <b>Aptus Value Housing Finance India Limited</b></p> <p style="text-align: right;"><b>M Anandan</b>  <b>Executive Chairman</b>  <b>DIN: 00033633</b>  Place : Chennai  Date : Aug 01, 2024</p>					

Aptus Value Housing Finance India Limited

Notes to unaudited consolidated financial results for the quarter ended June 30, 2024

1. The above unaudited consolidated financial results and the notes of Aptus Value Housing Finance India Limited (the "Company") has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR").
2. The above Statement of unaudited consolidated financial Results along with the notes have been reviewed by the Audit Committee at their meeting held on July 31, 2024 and approved by the Board of Directors at their meeting held on Aug 01, 2024. The financial results for the quarter ended June 30, 2024 have been subjected to a limited review by the statutory auditors (T R Chadha & Co. LLP, Chartered Accountants) of the company.
3. During the quarter ended 30 June 2024, 50,000 equity shares have been allotted to employees who have exercised their options under the approved employee stock option schemes.
4. The Company is regulated by the Reserve Bank of India ("RBI") and supervised by the National Housing Bank ("NHB"). The RBI / NHB periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that have been considered by the Company in preparing its financial statements.
5. The consolidated financial results include result of the following Company:

Name of the Company	% Shareholding and voting power of Aptus Value Housing Finance India Limited	Consolidated as
Aptus Finance India Private Limited	100%	Subsidiary

6. The Group is engaged primarily in the business of housing finance and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments.
7. The listed Non-Convertible Debentures of the Company aggregating Rs. 9,938.24 Lakhs as at June 30, 2024 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over immovable property. The total asset cover is more than one hundred percent of the principal amount of the said debentures.
8. The date on which the Code on Social Security, 2020 (the "Code") relating to employee benefits shall become effective is yet to be notified and the related rules are yet to be finalized. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
9. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:

Aptus Value Housing Finance India Limited

Notes to unaudited consolidated financial results for the quarter ended June 30, 2024

- (a) The Company has not transferred or acquired, any loans not in default during the quarter ended June 30, 2024.
  - (b) The Company has not transferred or acquired, any stressed loans during the quarter ended June 30, 2024.
10. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.
  11. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited financial figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year, March 31, 2024.
  12. These unaudited consolidated financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on our website [www.apтусindia.com](http://www.apтусindia.com).

For Aptus Value Housing Finance India Limited

M Anandan

Executive Chairman

DIN: 00033633

Place: Chennai

Date: Aug 01, 2024

**Aptus Value Housing Finance India Limited**  
(CIN : L65922TN2009PLC073881)

**Annexure II**

**Disclosure in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024**

S. No.	Particulars	Quarter ended Jun'24
1	Debt-equity	1.23
2	Net worth (INR in lakhs)	3,41,299.89
3	Net profit for the period (after tax) (INR in lakhs)	12,726.55
4	Earnings per share (Equity shares of par value Rs.2 each):	
	(a) Basic	2.55
	(b) Diluted	2.54
5	Current ratio	NA
6	Long term debt to Working capital	NA
7	Bad debts to accounts receivable ratio	NA
8	Current liability ratio	NA
9	Total debts to total assets	0.55
10	Debtors Turnover ratio	NA
11	Inventory Turnover ratio	NA
12	Debt service coverage ratio	NA
13	Interest service coverage ratio	NA
14	Outstanding redeemable preference shares (quantity & value)	NA
15	Capital redemption reserve / Debenture redemption reserve	NA
16	Operating Margin	NA
17	Net profit margin	41.53%
18	Sector specific equivalent ratios, as applicable	
	Gross Non-Performing Assets (GNPA)	1.32%
	Net Non-Performing Assets (NNPA)	0.98%
	Provision Coverage Ratio	25.84%
	Liquidity Coverage Ratio	119%
	* Provision Coverage Ratio = Provision on NPA / NPA	

Column O

Exclusive Security Cover Ratio	
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**Annexure-IV**

**Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations and Para A of Part A of Schedule III to the SEBI Listing Regulations read along with the SEBI Circular having reference no. CIRICFD /CMD /4/2015 dated September 9, 2015, with regard to the change in Directors and Key Managerial Personnel:**

**Re-appointment of Mr. M. Anandan (DIN: 00033633) as the Executive Chairman of the Company:**

S. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. M. Anandan (DIN: 00033633) has been re-appointed as the Executive Chairman of the Company for a period of three years w.e.f. 24 <sup>th</sup> December 2024, subject to the approval of the shareholders of the Company.
2.	Date of appointment / cessation / re-designation & term of appointment /re-designation	Mr. M. Anandan (DIN: 00033633) has been re-appointed as the Executive Chairman of the Company for a period of three years w.e.f. 24 <sup>th</sup> December 2024 to 23 <sup>rd</sup> December 2027.
3.	Brief profile (in case of appointment)	<p>Mr. M Anandan is the Founder Promoter of the Company. He is also a Member of the Institute of Chartered Accountants of India. He had an illustrious career of over four decades in the financial services industry majority part of which was in Murugappa Group (1976-2008).</p> <p>Mr. M. Anandan was an Executive Director (1997-2000) Managing Director (2000-2006) of Cholamandalam Investments and Finance. He was Managing Director (2006-2008) of Cholamandalam MS General Insurance Company, a Joint Venture with Mitsui Sumitomo, a leading Japanese Insurance Group. He was also CEO / Director of the Financial Services Businesses in Murugappa Group.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. M. Anandan is not related to any Director of the Company.
5.	Information required Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively.	Mr. M. Anandan (DIN: 00033633) is not debarred from holding the office of the Director by virtue of any order passed by SEBI or any other authority.